

between the 1st April, 1924, and the 20th December, 1924.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1924-25 (including Supplementary Grants).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1924, to 20th Dec., 1924.	1st April, 1923, to 22nd Dec., 1923.
EXPENDITURE.	£	£	£
National Debt Services :—			
Interest, &c.	305,000,000	269,019,937	268,238,476
Sinking Fund	45,000,000	25,269,612	31,150,062
Road Fund	15,000,000	4,504,044	3,869,044
Payments to Local Taxation Accounts, &c. ...	13,150,000	8,563,084	7,887,205
Payments to Northern Ireland Exchequer ...	3,500,000	3,052,735	2,929,087
Land Settlement	750,000	387,574	438,215
Other Consolidated Fund Services	2,440,000	1,756,847	1,872,376
Supply Services	408,919,000	264,727,706	264,018,289
Expenditure	793,759,000	577,281,539	580,402,754
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Bullion		—	5,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		73,782	73,782
Under the Unemployment Insurance Acts, 1921		800,000	820,000
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1922 and 1924		6,200,000	5,520,000
Under the Housing Act, 1914		6,000	12,000
Under the West Indian Islands (Telegraph) Act, 1924		324,541	—
Under the Post Office (London) Railway Act, 1913		—	10,500
Under the Cunard Agreement (Money) Act, 1904 (Exchequer Bonds, 1923)		—	520,000
UNEMPLOYMENT INSURANCE ACTS, 1921—			
Repayment of Amounts Borrowed		5,920,000	4,750,000
REDEMPTION OF DEBT—			
Treasury Bills		1,713,945,000	1,794,085,000
Principal of National Savings Certificates		22,400,000	25,000,000
Principal of National War Bonds paid off		6,586,653	32,222,296
Other Debt under the War Loan Acts, 1914 to 1919		50	7,463,440
Ways and Means Advances Repaid		582,499,500	709,641,500
ANGLO-PERSIAN OIL COMPANY—Issued to the National Debt Commissioners		23,109	50,081
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—			
Cunard Loan Repayments		130,000	130,000
OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911		—	55,214
BALANCES IN EXCHEQUER—			
Bank of England	20th Dec., 1924. £2,504,906	22nd Dec., 1923. £1,951,435	2,916,190,174
Bank of Ireland	1,225,850	784,039	3,160,761,567
Total	£	2,919,920,930	3,163,497,041

MEMO.—Floating Debt Outstanding, 31st March, 1924	£774,475,500.	
	20th Dec., 1924.	22nd Dec., 1923.
Ways and Means Advances Outstanding :—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	201,125,000	211,872,500
Treasury Bills Outstanding	643,660,000*	648,600,000
Total Floating Debt Outstanding	£844,785,000	£859,972,500
Net Increase	£70,309,500.	

* Includes £13,000, the proceeds of which were not carried to the Exchequer within the period of the Account.