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TUESDAY, 26 AUGUST, 1924.

Privy Council Office,
26th August, 1924.

The following Statute made by the Chancellor, Masters and Scholars of the University of Cambridge, and Sealed on the 30th day of June, 1924, and approved by the University of Cambridge Commissioners on the 9th day of August 1924, has been submitted for the approval of His Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of "The Universities of Oxford and Cambridge Act, 1923."

STATUTE to alter and amend the Statutes in relation to the University of Cambridge, made under "The Universities of Oxford and Cambridge Act, 1877" (40 and 41 Victoria, Chapter 48), which amending Statute is now submitted for the approval of His Majesty the King in Council.

We, the Chancellor, Masters, and Scholars of the University of Cambridge, in pursuance of the powers given to us by the 53rd section of the Universities of Oxford and Cambridge Act, 1877, and by the 11th section of the Schedule of the Universities of Oxford and Cambridge Act, 1923, do hereby alter and amend the Statutes made under the Universities of Oxford and Cambridge Act, 1877, in relation to our said University in manner following, that is to say:—

By repealing Statute B, Chapter II,

intituled—"For the Common University Fund", and substituting therefor the following Chapter II:—

The Accounts of the receipt and expenditure of money paid by the Colleges for University purposes shall be included in the Accounts of the University Chest.

A sum shall be set aside from the Chest annually for capital expenditure on sites and for the erection of Buildings (including interest and payments towards Sinking Funds for the repayment of money borrowed for such purposes). This sum shall be determined from time to time by Grace of the Senate on the recommendation of the Financial Board; and payments from this sum shall be made only on the authority of a Grace of the Senate.

(L.S.) Given under our Common Seal, this thirtieth day of June, one thousand nine hundred and twenty-four.

(L.S.) Seal affixed by Order of the University of Cambridge Commissioners under the Universities of Oxford and Cambridge Act, 1923, approving the hereinafore mentioned Statute B, Chapter II, for the University of Cambridge: Such Chapter being wholly for the said University.

H. A. Holland,
Secretary.

August 9, 1924.