

between the 1st April, 1923, and the 8th December, 1923.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1923-24 (in- cluding Supple- mentary Grants).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1923, to 8th Dec., 1923.	1st April, 1922, to 9th Dec., 1922.
<b>EXPENDITURE.</b>	£	£	£
National Debt Services :—			
Interest, &c. ... ..	310,000,000	249,093,117	} 271,869,718
Sinking Fund ... ..	40,000,000	24,727,762	
Road Fund ... ..	12,650,000	3,754,044	2,943,999
Payments to Local Taxation Accounts, &c. ... ..	10,348,000	7,227,205	5,802,990
Payments to Northern Ireland Exchequer... ..	3,000,000	2,608,729	1,229,152
Land Settlement ... ..	1,500,000	396,422	788,512
Other Consolidated Fund Services ... ..	2,972,000	1,614,357	1,721,802
Supply Services ... ..	440,565,000	250,089,289	271,237,499
<b>Expenditure ... ..</b>	<b>821,035,000</b>	<b>539,510,925</b>	<b>555,593,672</b>
<b>OTHER ISSUES.</b>			
<b>TEMPORARY ADVANCES—</b>			
Bullion ... ..		5,000	—
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ... ..		73,782	169,818
Under the Unemployment Insurance Acts, 1921 ... ..		820,000	3,940,000
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Telegraph (Money) Acts, 1921 and 1922 ... ..		4,670,000	4,060,000
Under the Post Office (London) Railway Act, 1913 ... ..		10,500	—
Under the Housing Act, 1914 ... ..		12,000	27,000
Under the Anglo-Persian Oil Company (Payment of Calls) Act, 1922 ... ..		—	950,000
Under Capital Expenditure (Money) Act, 1904 ... ..		—	1,553,300
Under the Cunard Agreement (Money) Act, 1904— Exchequer Bonds paid of ... ..		520,000	—
<b>UNEMPLOYMENT INSURANCE ACTS, 1921—</b>			
Repayment of Amounts Borrowed ... ..		4,750,000	2,110,000
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		1,697,175,000	2,189,549,000
Principal of National Savings Certificates ... ..		23,850,000	18,350,000
Principal of Exchequer Bonds paid off ... ..		—	19,612,208
Principal of National War Bonds paid off ... ..		32,222,296	44,384,182
Other Debt under the War Loan Acts, 1914 to 1919 ... ..		7,463,440	14,220,672
<b>Ways and Means Advances Repaid ... ..</b>		<b>578,012,000</b>	<b>528,437,000</b>
<b>ANGLO-PERSIAN OIL COMPANY—Issued to the National Debt Commissioners ... ..</b>		<b>50,081</b>	<b>243,012</b>
<b>ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—</b>			
Cunard Loan Repayments ... ..		130,000	130,000
<b>PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4) ... ..</b>		<b>—</b>	<b>5,000,000</b>
<b>OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911 ... ..</b>		<b>55,214</b>	<b>59,656</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	8th Dec., 1923. £2,136,421	9th Dec., 1922. £1,955,467	2,839,330,238
Bank of Ireland ... ..	816,397	1,198,011	3,388,389,520
<b>Total ... ..</b>	<b>£</b>	<b>2,892,283,056</b>	<b>3,391,542,998</b>

MEMO.—Floating Debt Outstanding, 31st March, 1923	8th Dec., 1923.	9th Dec., 1922.
Ways and Means Advances Outstanding :—	£	£
Advances by Bank of England ... ..	14,250,000	12,250,000
Advances by Public Departments ... ..	187,290,500	201,278,500
Treasury Bills Outstanding ... ..	645,730,000*	734,125,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>£847,270,500</b>	<b>£947,653,500</b>
<b>Net Increase ... ..</b>	<b>£37,363,000.</b>	

\* Includes £26,000, the proceeds of which were not carried to the Exchequer within the period of the Account.