

between the 1st April, 1922, and the 16th December, 1922.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1922-23 (Including Supplementary Grants).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1922, to 16th Dec., 1922.	1st April, 1921, to 17th Dec., 1921.
<b>EXPENDITURE.</b>	<b>£</b>	<b>£</b>	<b>£</b>
Permanent Charge of Debt ... ..	16,000,000	10,044,113	10,761,732
Interest, &c., on War Debt ... ..	319,000,000	248,095,941	259,149,988
Road Fund ... ..	10,000,000	3,049,999	2,981,000
Payments to Local Taxation Accounts, &c. ... ..	9,788,000	5,802,990	6,624,651
Payments to Northern Ireland Exchequer ... ..	2,500,000	1,479,152	—
Land Settlement ... ..	3,500,000	794,127	2,216,746
Other Consolidated Fund Services ... ..	2,650,000	1,723,302	1,221,015
Supply Services ... ..	539,253,000	279,217,499	428,535,931
<b>Expenditure ... ..</b>	<b>902,691,000</b>	<b>550,207,123</b>	<b>711,491,063</b>
<b>TEMPORARY ADVANCES— OTHER ISSUES.</b>			
Bullion ... ..	—	—	6,700,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ... ..	—	169,818	169,818
Under the Unemployment Insurance Acts, 1921 ... ..	—	4,130,000	7,035,000
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Telegraph (Money) Acts, 1920 to 1922 ... ..	—	4,660,000	4,761,474
Under the Post Office (London) Railway Act, 1913 ... ..	—	—	27,500
Under the Housing Act, 1914 ... ..	—	27,000	50,000
Under the Anglo-Persian Oil Company (Payment of Calls) Act, 1922 ... ..	—	950,000	—
Under Capital Expenditure (Money) Act, 1904—			
Exchequer Bonds Paid off ... ..	£3,087,600	—	—
Less: Paid off by the National Debt Commissioners... ..	£1,534,300	—	—
<b>UNEMPLOYMENT INSURANCE ACTS, 1921—</b>		1,553,300	—
Repayment of Amounts Borrowed ... ..	—	2,110,000	—
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills for Supply ... ..	—	2,253,549,000	2,922,036,000
Securities surrendered for Duties under Section 34 of the Finance Act, 1917, and Section 3 (3) of the War Loan Act, 1919	—	6,921,203	25,804,879
Funding Loan, Victory Bonds and Conversion Loan Sinking Funds ... ..	—	7,276,211	—
Principal of National Savings Certificates—			
(a) Repaid by Issues under Section 59 (6) of the Finance Act, 1920 ... ..	—	18,800,000	14,000,000
(b) Repaid otherwise ... ..	—	—	9,700,000
Principal of Exchequer Bonds paid off:—			
5 per cent., 1922 ... ..	£20,612,208	—	—
Less: Paid off by the National Debt Commissioners... ..	£1,000,000	—	—
		19,612,208	18,962,820
Principal of National War Bonds paid off ... ..	—	44,484,182	—
Other Debt under the War Loan Acts, 1914 to 1919 ... ..	—	14,220,672	51,493,936
Ways and Means Advances Repaid ... ..	—	538,387,000	887,288,000
DEPRECIATION FUND, under the Finance Act, 1917 ... ..	—	1,198,075	21,280,179
ANGLO-PERSIAN OIL COMPANY—Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Amendment Act, 1919... ..	—	243,012	—
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT— Cunard Loan Repayments ... ..	—	130,000	130,000
PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4) ... ..	—	5,000,000	14,165,000
OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911 ... ..	—	88,065	112,450
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	1922. 16th Dec. £1,961,359	1921. 17th Dec. £2,173,906	3,473,716,869
Bank of Ireland ... ..	1,113,602	2,330,744	4,695,208,119
<b>Total ... ..</b>	<b>£</b>	<b>£</b>	<b>£ 3,476,791,830</b>
			<b>4,699,712,769</b>

MEMO.—

	£	
	16th Dec., 1922.	17th Dec., 1921.
Floating Debt Outstanding, 31st March, 1922 ... ..	1,029,515,500	—
Ways and Means Advances Outstanding:—		
Advances by Bank of England ... ..	4,250,000	13,000,000
Advances by Public Departments ... ..	210,928,500	193,508,000
Treasury Bills Outstanding ... ..	733,000,000*	1,084,161,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>£948,178,500</b>	<b>£1,290,669,000</b>
<b>Net decrease ... ..</b>	<b>£81,337,000</b>	

\* Includes £51,000, the proceeds of which were not carried to the Exchequer within the period of the Account.