

between the 1st April, 1922, and the 2nd December, 1922.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1922-23 (Including Supplementary Grants).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1922, to 2nd Dec., 1922.	1st April, 1921, to 3rd Dec., 1921.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	16,000,000	9,590,892	10,297,628
Interest, &c., on War Debt	319,000,000	237,122,222	251,343,824
Road Fund	10,000,000	2,943,999	2,842,000
Payments to Local Taxation Accounts, &c.	9,788,000	5,652,990	6,505,312
Payments to Northern Ireland Exchequer	2,500,000	1,229,152	—
Land Settlement	3,500,000	788,512	2,170,685
Other Consolidated Fund Services	2,650,000	1,681,809	1,196,558
Supply Services	529,999,000	265,523,648	414,084,959
Expenditure	893,437,000	524,533,224	688,440,966
TEMPORARY ADVANCES— OTHER ISSUES.			
Bullion	—	—	6,050,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904	—	169,818	169,818
Under the Unemployment Insurance Acts, 1921	—	3,760,000	6,235,000
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1920 to 1922	—	4,060,000	4,061,474
Under the Post Office (London) Railway Act, 1913	—	—	27,500
Under the Housing Act, 1914	—	27,000	35,000
Under the Anglo-Persian Oil Company (Payment of Calls) Act, 1922	—	950,000	—
Under Capital Expenditure (Money) Act, 1904—			
Exchequer Bonds Paid off	£3,087,600	—	—
Less: Paid off by the National Debt Commissioners... ..	£1,534,300	1,553,300	—
UNEMPLOYMENT INSURANCE ACTS, 1921—			
Repayment of Amounts Borrowed	—	2,110,000	—
REDEMPTION OF DEBT—			
Treasury Bills for Supply	—	2,127,899,000	2,784,211,000
Securities surrendered for Duties under Section 34 of the Finance Act, 1917, and Section 3 (3) of the War Loan Act, 1919	—	6,906,893	24,412,816
Funding Loan, Victory Bonds and Conversion Loan Sinking Funds	—	7,026,211	—
Principal of National Savings Certificates—			
(a) Repaid by Issues under Section 59 (6) of the Finance Act, 1920	—	17,850,000	13,000,000
(b) Repaid otherwise	—	—	9,700,000
Principal of Exchequer Bonds paid off:—			
5 per cent., 1922	£20,612,208	—	—
Less: Paid off by the National Debt Commissioners... ..	£1,000,000	19,612,208	18,854,490
Principal of National War Bonds paid off	—	44,384,182	—
Other Debt under the War Loan Acts, 1914 to 1919	—	14,220,672	49,238,241
Ways and Means Advances Repaid	—	519,477,000	844,108,000
DEPRECIATION FUND, under the Finance Act, 1917	—	1,198,075	20,320,156
ANGLO-PERSIAN OIL COMPANY—Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Amendment Act, 1919	—	243,012	—
PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4)	—	5,000,000	11,515,000
OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911	—	59,656	112,450
BALANCES IN EXCHEQUER—			
Bank of England	1922. 2nd Dec. £2,039,943	1921. 3rd Dec. £2,019,480	3,301,040,251
Bank of Ireland	963,011	911,084	2,930,564
Total	£	£	4,480,491,911
			3,304,043,205
			4,483,423,475

MEMO.—

	£	£
Floating Debt Outstanding, 31st March, 1922	1,029,515,500	—
Ways and Means Advances Outstanding:—	2nd Dec., 1922.	3rd Dec., 1921.
Advances by Bank of England	10,750,000	27,250,000
Advances by Public Departments	201,488,500	194,438,000
Treasury Bills Outstanding	735,915,000*	1,100,107,000
Total Floating Debt Outstanding	£948,153,500	£1,321,795,000
Net decrease	£81,362,000	—

* Includes £50,000, the proceeds of which were not carried to the Exchequer within the period of the Account.