

persons as you shall judge likely to afford you any information upon the subject of this Our Commission.

And We do by these Presents will and ordain that this Our Commission shall continue in full force and virtue, and that you, Our said Commissioners, or any three or more of you, may from time to time proceed in the execution thereof, and of every matter and thing therein contained, although the same be not continued from time to time by adjournment.

And We do further ordain that you, or any three or more of you, have liberty to report your proceedings under this Our Commission from time to time, if you shall judge it expedient so to do.

And Our further will and pleasure is that you do, with as little delay as possible, report to Us under your hands and seals, or under the hands and seals of any three or more of you, your opinion upon the matter herein submitted for your consideration.

Given at Our Court at *Balmoral*, the sixteenth day of *September*, one thousand nine hundred and twenty-two, in the thirteenth year of Our Reign.

By His Majesty's Command.

*Edward Shortt.*

#### TENDERS FOR TREASURY BILLS AND TREASURY BONDS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 29th September, 1922, at 1 o'clock, for

(a) Treasury Bills to be issued under the Treasury Bills Act, 1877; the National Debt Act, 1889; and the War Loans Acts, 1914-1919; and

(b) £4 10s. per cent. Treasury Bonds, repayable at par on the 15th April, 1932.

2. The maximum amount of Treasury Bills and Treasury Bonds to be issued will be £55,000,000. The amount of the Treasury Bonds issued will not exceed £5,000,000, but, subject to that limit, the total amount issued will be divided between Bills and Bonds in such proportions as Their Lordships may determine.

#### TREASURY BILLS.

3. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 2nd October, 1922, to Saturday, the 7th October, 1922, inclusive, and will be payable at three months after date.

4. The Bills will be issued and paid at the Bank of England.

5. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

#### £4 10s. % TREASURY BONDS, 1932.

6. The Bonds will be in denominations of £50, £100, £200, £500, £1,000 and £5,000. They will be exempt from Corporation Profits Tax and will in all respects rank *pari passu* with those issued under the Prospectus of the 21st April, 1922. They will be dated at the option of the Tenderer on any business day from Monday, the 2nd October, 1922, to Saturday, the 7th October, 1922, inclusive; the first dividend, payable on the 15th October, 1922, will represent in the case of each Bond interest to that date from the date of the Bond.

7. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bonds required are to be dated, and the net amount per cent. (being an even multiple of one shilling) which will be given for the amount applied for. Separate Tenders must be lodged for Bonds of different dates.

8. Tenders must be made through a London Banker, Discount House or Broker.

9. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted Tenders must be made to the Bank of England by means of cash or a Banker's Draft on the Bank of England not later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills or Bonds are to be dated.

10. In virtue of the provisions of Section 1 (4) of the War Loan Act, 1919, Members of the House of Commons are not precluded from tendering for these Bills and Bonds.

11. Tenders must be made on the printed forms, which may be obtained from the Chief Cashier's Office, Bank of England.

12. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers.

22nd September, 1922.

ORDER DATED 16TH SEPTEMBER, 1922, MADE BY THE TREASURY UNDER SECTION 13 (5) OF THE FINANCE (NO. 2) ACT, 1915 (5 & 6 GEO. 5, c. 89).

Whereas it is provided by subsection (5) of section thirteen of the Finance (No. 2) Act, 1915, that the Treasury may by Order exempt any articles mentioned in the Order which are liable to any new import duty from that duty if they are satisfied that, having regard to the small value of the article, it is inexpedient that the duty should be charged:

And whereas, having regard to the small value of the Musical Instruments specified in this Order, it is inexpedient that the new import duty should be charged on those Instruments:

Now, therefore, We, being two of the Lords Commissioners of His Majesty's Treasury, in pursuance of the power conferred on Us by the said subsection (5), hereby order as follows:—

All complete Musical Instruments the value of which does not exceed two shillings