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FRIDAY, 13 JANUARY, 1922

TENDERS FOR LOANS ON TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice, that Tenders will be received at the Chief Cashier's Office at the Bank of England on Friday, the 20th January, 1922, at 1 o'clock, for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914 to 1919, to the amount of £50,000,000.

2. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any date from Monday, the 23rd January, to Saturday, the 28th January, inclusive, and will be payable at three months after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for

the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted Tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than two o'clock (Saturday twelve o'clock) on the day on which the relative Bills are dated.

7. In virtue of the provisions of Section 26 of the Finance Act, 1915, Members of the House of Commons are not precluded from tendering for these Bills.

8. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers,

13th January, 1922.