

between the 1st April, 1921, and the 24th December, 1921.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1921-22, including Supplementary Grants.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1921, to 24th Dec., 1921.	1st April, 1920, to 25th Dec., 1920.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	24,500,000	12,003,224	12,300,229
Interest, &c., on War Debt	320,500,000	260,451,624	267,905,078
Road Fund	8,400,000	2,981,000	2,966,689
Payments to Local Taxation Accounts, &c.	11,115,000	6,834,711	6,528,168
Payments to Northern Ireland Exchequer	—	100,000	—
Land Settlement	5,000,000	2,318,454	5,170,203
Other Consolidated Fund Services	1,757,000	1,274,765	1,334,048
Supply Services	774,851,000	444,273,931	520,554,172
Expenditure	1,146,123,000	730,237,709	816,758,587
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Bullion		7,000,000	3,400,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		169,818	169,818
Under the Unemployment Insurance Acts, 1921		7,475,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1913 and 1920		5,561,474	4,000,000
Under the Post Office (London) Railway Act, 1913		27,500	115,000
Under the Housing Act, 1914		50,000	30,000
REDEMPTION OF UNFUNDED DEBT—			
Treasury Bills for Supply		2,969,266,000	2,950,299,000
War Loans, Exchequer Bonds, &c., under Section 34 of the Finance Act, 1917		26,530,413	48,216,683
Principal of National Savings Certificates—			
(a) Repaid by Issues under Section 59 (5) of the Finance Act, 1920		14,650,000	23,700,000
(b) Repaid otherwise		9,700,000	
Principal of Exchequer Bonds paid off		18,962,820	25,646,808
6 per cent., 1920	—	£2,986,808	
5 per cent., 1920	—	£22,660,000	
5 per cent., 1921	£18,962,820	—	
Other Debt under the War Loan Acts, 1914 to 1919		51,494,036	53,143,688
Principal of American Loan under the American Loan Act, 1915		—	59,229,221
Ways and Means Advances Repaid		1,023,781,000	999,577,000
DEPRECIATION FUND, under the Finance Act, 1917		22,280,179	21,280,178
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—			
Cunard Loan Repayments		130,000	130,000
PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4)			
		14,165,000	725,000
OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911			
		112,450	197,766
BALANCES IN EXCHEQUER—		4,901,593,399	5,006,618,749
Bank of England	1921. 24th Dec. £2,275,260	1920. 25th Dec. £1,874,248	
Bank of Ireland	2,241,684	1,659,613	4,516,944
Total		£ 4,906,110,343	5,010,152,610

MEMO.—		£	
Floating Debt Outstanding, 31st March, 1921		24th Dec., 1921.	25th Dec., 1920.
		£	£
Ways and Means Advances Outstanding:—			
Advances by Bank of England		—	53,000,000
Advances by Public Departments		186,454,000	220,772,000
Treasury Bills Outstanding		1,088,256,000*	1,120,349,000
Total Floating Debt Outstanding		£1,274,710,000	£1,394,121,000
Net decrease		£620,000	

* Includes £3,000 the proceeds of which were not carried to the Exchequer within the period of the Account