

between the 1st April, 1921, and the 10th December, 1921.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1921-22, including Supplementary Grants.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1921, to 10th Dec., 1921.	1st April, 1920, to 11th Dec., 1920.
EXPENDITURE.			
	£	£	£
Permanent Charge of Debt	24,500,000	10,458,210	11,064,522
Interest, &c., on War Debt	320,500,000	257,701,385	262,102,264
Road Fund	8,400,000	2,842,000	2,966,689
Payments to Local Taxation Accounts, &c.	11,115,000	6,514,651	6,257,297
Land Settlement	5,000,000	2,216,746	5,062,954
Other Consolidated Fund Services	1,757,000	1,221,015	1,280,298
Supply Services	774,851,000	419,548,931	489,893,641
Expenditure	1,146,123,000	700,502,938	778,627,665
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Bullion		6,400,000	3,200,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		169,818	169,818
Under the Unemployment Insurance Acts, 1921		6,735,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1913 and 1920		4,761,474	3,500,000
Under the Post Office (London) Railway Act, 1913		27,500	115,000
Under the Housing Act, 1914		50,000	30,000
REDEMPTION OF UNFUNDED DEBT—			
Treasury Bills for Supply		2,858,751,000	2,841,339,000
War Loans, Exchequer Bonds, &c., under Section 34 of the Finance Act, 1917		25,075,138	46,041,785
Principal of National Savings Certificates—			
(a) Repaid by Issues under Section 59 (6) of the Finance Act, 1920		13,500,000	} 22,700,000
(b) Repaid otherwise		9,700,000	
Principal of Exchequer Bonds paid off		18,854,490	24,146,808
	1921-22.	1920-21.	
6 per cent., 1920	—	£2,986,808	
5 per cent., 1920	—	£21,160,000	
5 per cent., 1921	£18,854,490	—	
Other Debt under the War Loan Acts, 1914 to 1919		49,238,341	44,807,495
Principal of American Loan under the American Loan Act, 1915		—	59,229,221
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Ways and Means Advances Repaid		858,838,000	875,113,000
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DEPRECIATION FUND, under the Finance Act, 1917		21,280,179	19,620,156
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—			
Cunard Loan Repayments		130,000	130,000
PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4)			
		11,515,000	725,000
OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911			
		112,450	197,766
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BALANCES IN EXCHEQUER —	1921. 10th Dec.	1920. 11th Dec.	
Bank of England	£2,009,564	£1,943,512	4,585,641,328
Bank of Ireland	869,745	611,413	9,879,309
Total			4,588,520,637
			4,722,247,639

MEMO.—

Floating Debt Outstanding, 31st March, 1921	£	1,275,330,000	
		10th Dec., 1921.	11th Dec., 1920.
Ways and Means Advances Outstanding:—			
Advances by Bank of England	£	20,000,000	50,000,000
Advances by Public Departments	£	193,808,000	210,264,000
Treasury Bills Outstanding	£	1,091,466,000*	1,137,604,000
Total Floating Debt Outstanding	£	£1,305,274,000	£1,397,868,000
Net Increase	£	£29,944,000	

* Includes £85,000 the proceeds of which were not carried to the Exchequer within the period of the Account