

between the 1st April, 1921, and the 3rd December, 1921.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1921-22, including Supplementary Grants.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1921, to 3rd Dec., 1921.	1st April, 1920, to 4th Dec., 1920.
	£	£	£
<b>EXPENDITURE.</b>			
Permanent Charge of Debt ... ..	24,500,000	10,297,628	10,903,940
Interest, &c., on War Debt ... ..	320,500,000	251,343,824	254,928,103
Road Fund ... ..	8,400,000	2,842,000	2,805,260
Payments to Local Taxation Accounts, &c. ...	11,115,000	6,505,312	6,257,297
Land Settlement ... ..	5,000,000	2,170,685	4,629,754
Other Consolidated Fund Services ... ..	1,757,000	1,196,558	1,252,348
Supply Services ... ..	774,851,000	414,084,959	482,544,329
<b>Expenditure ... ..</b>	<b>1,146,123,000</b>	<b>688,440,966</b>	<b>763,321,031</b>
<b>OTHER ISSUES.</b>			
<b>TEMPORARY ADVANCES—</b>			
Bullion ... ..		6,050,000	3,100,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ... ..		169,818	169,818
Under the Unemployment Insurance Acts, 1921 ... ..		6,235,000	—
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Telegraph (Money) Acts, 1913 and 1920 ... ..		4,061,474	3,500,000
Under the Post Office (London) Railway Act, 1913 ... ..		27,500	115,000
Under the Housing Act, 1914 ... ..		35,000	30,000
<b>REDEMPTION OF UNFUNDED DEBT—</b>			
Treasury Bills for Supply ... ..		2,784,211,000	2,790,379,000
War Loans, Exchequer Bonds, &c., under Section 34 of the Finance Act, 1917 ... ..		24,412,816	45,031,241
Principal of National Savings Certificates—			
(a) Repaid by Issues under Section 59 (6) of the Finance Act, 1920 ... ..		13,000,000	22,150,000
(b) Repaid otherwise ... ..		9,700,000	
Principal of Exchequer Bonds paid off ... ..		18,854,490	22,646,808
	1921-22.	1920-21.	
6 per cent., 1920 ... ..	—	£2,986,808	
5 per cent., 1920 ... ..	—	£19,660,000	
5 per cent., 1921 ... ..	£18,854,490	—	
Other Debt under the War Loan Acts, 1914 to 1919 ... ..		49,238,241	44,807,495
Principal of American Loan under the American Loan Act, 1915		—	59,229,221
<b>Ways and Means Advances Repaid ... ..</b>		<b>844,108,000</b>	<b>859,113,000</b>
<b>DEPRECIATION FUND, under the Finance Act, 1917 ... ..</b>		<b>20,320,156</b>	<b>18,620,156</b>
<b>PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4) ... ..</b>		<b>11,515,000</b>	<b>725,000</b>
<b>OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911 ... ..</b>		<b>112,450</b>	<b>197,766</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	1921. 3rd Dec. £2,019,480	1920. 4th Dec. £1,901,922½	4,480,491,911
Bank of Ireland ... ..	911,084	463,413	2,365,335
<b>Total ... ..</b>			<b>4,483,422,475</b>
			<b>4,635,500,871</b>

## MEMO.—

	£	£
	3rd Dec., 1921.	4th Dec., 1920.
Floating Debt Outstanding, 31st March, 1921 ... ..	1,275,330,000	
<b>Ways and Means Advances Outstanding:—</b>		
Advances by Bank of England ... ..	27,250,000	64,750,000
Advances by Public Departments ... ..	194,438,000	203,684,000
Treasury Bills Outstanding ... ..	1,100,107,000*	1,126,729,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>£1,321,795,000</b>	<b>£1,395,143,000</b>
Net increase ... ..	£46,465,000	

\* Includes £74,000 the proceeds of which were not carried to the Exchequer within the period of the Account