

between the 1st April, 1921, and the 17th September, 1921.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1921-22 including Supplementary Grants.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1921, to 17th Sept., 1921.	1st April, 1920, to 18th Sept., 1920.
<b>EXPENDITURE.</b>			
	£	£	£
Permanent Charge of Debt ... ..	24,500,000	6,569,090	7,133,452
Interest, &c., on War Debt ... ..	320,500,000	159,970,084	152,194,807
Road Fund ... ..	8,400,000	2,073,000	1,504,116
Payments to Local Taxation Accounts, &c. ... ..	11,115,000	3,164,839	3,316,963
Land Settlement ... ..	5,000,000	1,698,956	3,315,207
Other Consolidated Fund Services ... ..	1,757,000	759,659	835,150
Supply Services ... ..	758,932,000	287,665,426	308,179,479
Expenditure ... ..	1,130,204,000	461,901,054	476,479,174
<b>OTHER ISSUES.</b>			
<b>TEMPORARY ADVANCES—</b>			
Bullion ... ..		3,200,000	1,900,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ... ..		84,909	84,909
Under the Unemployment Insurance Acts, 1921 ... ..		4,805,000	—
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Telegraph (Money) Acts, 1913 and 1920 ... ..		3,561,474	1,400,000
Under the Post Office (London) Railway Act, 1913 ... ..		27,500	40,000
Under the Housing Act, 1914 ... ..		35,000	30,000
<b>REDEMPTION OF UNFUNDED DEBT—</b>			
Treasury Bills for Supply ... ..		1,979,561,000	1,856,916,000
War Loans, Exchequer Bonds, &c., under Section 34 of the Finance Act, 1917 ... ..		18,797,977	29,471,553
Principal of National Savings Certificates—			
(a) Repaid by Issues under Section 59 (5) of the Finance Act, 1920 ... ..		8,100,000	} 15,800,000
(b) Repaid otherwise ... ..		7,500,000	
Principal of Exchequer Bonds paid off—		—	2,580,000
1921-22. 1920-21.			
6 per cent., 1920 ... ..	£2,580,000		
Other Debt under the War Loan Acts, 1914 to 1919 ... ..		25,056,743	35,636,926
Ways and Means Advances Repaid ... ..		563,639,000	566,437,000
DEPRECIATION FUND, under the Finance Act, 1917 ... ..		13,300,112	12,140,089
PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4) ... ..		8,065,000	—
OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911 ... ..		61,200	137,766
		3,097,695,969	2,999,053,417
<b>BALANCES IN EXCHEQUER—</b>			
	1921. 17th Sept.	1920. 18th Sept.	
Bank of England ... ..	£2,007,956	£2,004,118	
Bank of Ireland ... ..	2,393,667	1,931,008	3,935,126
Total ... ..	..£	3,102,097,592	3,002,988,543

MEMO.—

	1921. 17th Sept.	1920. 18th Sept.	
Floating Debt Outstanding, 31st March, 1921 ... ..	1,275,330,000		
Ways and Means Advances Outstanding:—			
Advances by Bank of England ... ..	30,250,000	31,000,000	
Advances by Public Departments ... ..	149,024,000	144,441,000	
Treasury Bills Outstanding ... ..	1,163,922,000*	1,083,099,000	
Total Floating Debt Outstanding ... ..	£1,343,196,000	£1,258,540,000	
Net increase ... ..	£67,866,000		

\* Includes £33,000 the proceeds of which were not carried to the Exchequer within the period of the Account.