

between the 1st April, 1921, and the 7th May, 1921.

EXPENDITURE AND OTHER ISSUES.	Total Issues out of the Exchequer to meet payments from	
	1st April, 1921, to 7th May, 1921.	1st April, 1920, to 8th May, 1920.
	£	£
EXPENDITURE.		
Permanent Charge of Debt	3,293,773	3,252,571
Interest, &c., on War Debt	47,350,921	43,207,395
Road Fund	122,000	—
Payments to Local Taxation Accounts, &c.	100,380	100,380
Land Settlement	205,471	293,150
Other Consolidated Fund Services	267,612	283,381
Supply Services	64,487,900	86,400,650
Expenditure	115,828,057	133,537,527
OTHER ISSUES.		
TEMPORARY ADVANCES—		
Bullion	700,000	50,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904	84,909	84,909
ISSUES TO MEET CAPITAL EXPENDITURE—		
Under the Telegraph (Money) Acts, 1913 and 1920	1,300,000	450,000
Under the Post Office (London) Railway Act, 1913	25,000	—
Under the Housing Act, 1914	25,000	—
REDEMPTION OF UNFUNDED DEBT—		
Treasury Bills for Supply	568,834,000	519,346,000
War Loans, Exchequer Bonds, &c., under Section 34 of the Finance Act, 1917	6,448,237	6,439,989
Principal of National Savings Certificates—		
(a) Repaid by Issues under Section 59 (6) of the Finance Act, 1920	1,000,000	3,800,000
(b) Repaid otherwise	1,900,000	
Principal of Exchequer Bonds paid off—		1,650,000
6 per cent., 1920	—	
1921-22. 1920-21.	£1,650,000	
Other Debt under the War Loan Acts, 1914 to 1919	6,814,038	5,159,689
Ways and Means Advances Repaid	69,920,000	80,120,000
DEPRECIATION FUND, under the Finance Act, 1917	2,660,022	2,660,022
PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4)	1,355,000	—
OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911	—	500
BALANCES IN EXCHEQUER —		
	1921. 7th May.	1920. 8th May.
Bank of England	£1,797,573	£2,058,160
Bank of Ireland	1,573,072	1,691,785
Total	£780,264,908	753,298,636
	776,894,263	753,298,636
	3,370,645	3,749,945
	£780,264,908	757,048,581

MEMO.—

	£	£
	7th May, 1921.	8th May, 1920.
Floating Debt Outstanding, 31st March, 1921	1,275,330,000	
Ways and Means Advances Outstanding:—		
Advances by Bank of England	27,750,000	31,000,000
Advances by Public Departments	169,669,000	203,767,000
Treasury Bills Outstanding	1,104,142,000*	1,064,452,000
Total Floating Debt Outstanding	£1,301,561,000	£1,299,219,000
Net increase	£26,231,000	

*Includes £237,000, the proceeds of which were not carried to the Exchequer within the period of the Account.