

between the 1st April, 1920, and the 30th June, 1920.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1920-21. (See Note.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1920, to 30th June, 1920.	1st April, 1919, to 30th June, 1919.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	24,500,000	4,140,590	5,090,903
Interest, &c., on War Debt	320,500,000	102,311,470	109,158,553
Road Improvement Fund	6,650,000	—	—
Payments to Local Taxation Accounts, &c.	10,818,000	866,906	1,030,713
Land Settlement	12,000,000	2,095,790	—
Other Consolidated Fund Services	1,730,000	456,532	499,261
Supply Services	807,904,000	174,856,950	285,419,650
EXPENDITURE	1,184,102,000	284,728,238	401,199,080
OTHER ISSUES.			
For Advances for Bullion		600,000	950,000
For Advances for Interest on Exchequer Bonds under Capital Expenditure (Money) Act, 1904		84,909	84,909
Under Telegraph (Money) Act, 1913		700,000	165,000
Under Housing Act, 1914		30,000	25,000
For Treasury Bills for Supply		914,848,000	805,130,000
For War Loans, Exchequer Bonds, &c., under Section 34 of Finance Act, 1917		15,811,041	10,342,358
For Principal of National Savings Certificates		8,650,000	—
For Principal of 6 per cent. Exchequer Bonds, 1920, paid off		2,130,000	—
For other Debt under the War Loan Acts, 1914 to 1919		14,022,055	48,498,794
For Depreciation Fund under Finance Act, 1917		5,820,045	5,320,045
Issues under the Civil Contingencies Fund Act, 1919		—	51,000,000
Old Sinking Fund, 1910-11— Issued under Section 16 (1) (b) of the Finance Act, 1911		13,800	25,000
Temporary Advances repaid— Ways and Means		326,037,000	454,992,000
		1,573,475,088	1,777,732,186
Balances in Exchequer—	1920. 30th June.	1919. 30th June.	
Bank of England	£1,933,184	£4,269,521	
Bank of Ireland	690,629	1,370,727	2,623,813
Total	£	£	1,783,372,434

MEMO.

	£	£
Floating Debt Outstanding, 31st March, 1920	1,312,205,000	30th June, 1919.
	30th June, 1920.	£
Ways and Means Advances Outstanding:—		
Advances by Bank of England	69,750,000	529,000,000
Advances by Public Departments	173,941,000	45,237,000
Treasury Bills Outstanding	1,050,090,000*	796,150,000
Total Floating Debt Outstanding	1,293,781,000	£1,570,387,000
Net reduction	18,424,000	
Exchequer Receipts from Treasury Bonds to 30th June	7,930,000	

* Includes £608,000, the proceeds of which were not carried to the Exchequer within the period of the Account.