B.—TRUST FUNDS. 1.—Funds applicable wholly or in part to purposes within the College.

RECEIPTS. DISBURSEMENTS. 2.—Funds applicable wholly to purposes outside the College.

> RECEIPTS. DISBURSEMENTS.

C.—TUITION FUND. Receipts. Disbursements.

D.—Caution Fund. Receipts. Disbursements.

E.—Scholarship Fund. Receipts. Disbursements.

Given under our Common Seal, this 2nd day of January, 1920.

Privy Council Office, 30th January, 1920.

The following Statute made by the Governing body of Merton College, Oxford, on the 16th day of January, 1920, and sealed on the 26th day of January, 1920, has been submitted for the approval of His Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of "The Universities of Oxford and Cambridge Act, 1877."

Statute made by the Governing Body of Merton College, Oxford, in accordance with the provisions of the Universities of Oxford and Cambridge Act, 1877, section 54, the same being passed by the votes of not less than twothirds of the number of persons present and voting at a General Meeting of the said Governing Body, specially summoned for the purpose, and held on the 16th day of January, 1920.

and held on the 16th day of January, 1920. "1. During the three years next after the approval of this Statute by the King in Council the College may, without Examination, elect to a Fellowship with emolument any past or present member of the University not over thirty years of age whose character and intellectual qualifications fit him in the judgment of the College for election to a Fellowship, and in whose case the test of an Examination would, in the opinion of the College, be unsuitable owing to circumstances arising out of the war.

"2. Notice of any election, of the number of vacancies to be filled and of the conditions of election, shall be given by the Warden in such manner as he may deem best adapted to ensure publicity, at least thirty days before the day of election.

day of election. "3. Subsections (h), (i), (j) and (k) of clause 6 of Statute III. and sub-sections (a) and (b) of the next succeeding clause shall apply to any person elected under this Statute.

apply to any person elected under this Statute. "4. An election under this Statute to a Fellowship in any subject recognised as the subject of a distinct school in the Second Public Examination for the degree of Bachelor of Arts shall be deemed to be a recognition of such subject within the meaning of sub-section (e) of clause 6 of Statute III.

No. 31761.

"5. Not more than three Fellows elected under this Statute shall hold Fellowships at one time by virtue of such election."

Given under the Common Seal of the Warden and Fellows of the said College this 26th day of January, in the year of our Lord 1920.

(FOURTH LIST.)

## NOTICE. REGULATION OF FOREIGN EXCHANGES.

## LOAN OF SECURITIES TO THE TREASURY (SCHEME B.).

The National Debt Commissioners hereby give notice that the Treasury have decided to exercise the option, under Clause 3 of Scheme B, of returning the undermentioned Securities on the dates mentioned, from which dates the additional allowance will cease:—

dates the addition	ial allowance will cease:
Date of Return.	Security to be returned.
15th May, 1920	Chilean Government 41 per cent. Bonds (Law of 7th Sept., 1910).
15th June, 1920	Barry Railway Company Consolidated 3 per cent.
15th June, 1920	Debenture Stock. Caledonian Railway Com- pany 4 per cent. Deben-
15th June, 1920	ture Stock. East London Railway Com- pany First Debenture
15th June, 1920	Stock (31 per cent.). Forth Bridge Railway Company 4 per cent.
15th June, 1920	Debenture Stock. Furness Railway Company 3 per cent. Debenture
15th June, 1920	Stock. Glasgow and South Western Railway Company 4 per
15th June, 1920	cent. Debenture Stock. Great Central Railway Company 41 per cent. Debenture Stock.
15th June, 1920	Great Central Railway Company Second Deben- ture Stock, 1925 (31/2 per
15th June, 1920	cent.). Great Western Railway Company 2½ per cent. Debenture Stock.
15th June, 1920	Great Western Railway Company 4 per cent. Debenture Stock.
15th June, 1920	Highland Railway Com- pany 4 per cent. Deben- ture Stock.
15th June, 1920	Hull and Barnsley Railway Company First Deben- ture Stock (3 per cent.).
15th June, 1920	London and Greenwich Railway Company 3 <sup>1</sup> / <sub>2</sub> per cent. Perpetual Deben- ture Stock.
15th June, 1920	London and Greenwich Railway Company 4 per cent. Perpetual Deben-
15th June, 1920	ture Stock. London and South Western Railway 3 per cent. De- benture Stock "A."

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