At the Court at Buckingham Palace, the 24th day of February, 1919.

PRESENT,

The KING's Most Excellent Majesty in Council,

W HEREAS by an Order in Council, dated the twenty-eighth day of November, nineteen hundred and fourteen, His Majesty was pleased to make regulations (called the "Defence of the Realm Regulations '') under the Defence of the Realm Consolidation Act, 1914, for securing the public safety and the defence of the realm:

And whereas the said Act has been amended by the Defence of the Realm (Amendment) 'Act, 1915, the Defence of the Realm (Amendment) (No. 2) Act, 1915, and the Munitions of War Act, 1915, and other enactments:

And whereas the said regulations have been amended by various subsequent Orders in Council:

And whereas it is expedient further to amend the said regulations in manner hereinafter sappearing:

Now, therefore, His Majesty is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, that the following amendment be made in the said regulations: —

The following regulation shall be inserted after Regulation 30EEE:---

"30r. The following provisions shall have effect in respect to new capital issues and to dealings in securities issued for the purpose of raising capital:—

(1) No person shall, except under and in pursuance of a licence granted by the Treasury—

(a) issue, whether for cash or otherwise, any stock, shares or securities; or

(b) pay or receive any money on loan on the terms express or implied that the money is to be or may be applied at some future date in payment of any stock, shares or securities to be issued at whatever date to the person making the loan; or

(c) sub-divide any shares or debentures into shares or debentures of a smaller denomination, or consolidate any shares or debentures of a larger denomination; or

(d) renew or extend the period of maturity of any securities; or

(e) purchase, sell, or otherwise transfer any stock, shares or securities or any interest therein, or the benefit of any agreement conferring a right to receive any stock, shares or securities, if the stock, shares or securities were issued, subdivided or consolidated, or renewed or the period of maturity thereof extended, or the agreement was made, as the case may be, at any time between the 18th day of January, 1915, and the 24th day of February, 1919, and the permission of the Treasury was not obtained to the issue, sub-division, consolidation, renewal or extension or the making of the agreement, as the case may be:

(2) No person shall, except under and in pursuance of a licence granted by the Treasury—

(a) buy or sell any stock, shares or other securities except for cash or when the purchase or sale takes place in any recognised Stock Exchange, subject to the rules or regulations of such Exchange; (b) buy or sell any stock, shares or other securities which have not remained in physical possession in the United Kingdom since the 30th September, 1914.

(3) A licence granted under this regulation may be granted subject to any terms and conditions specified therein.

(4) If any person acts in contravention of this regulation, or if any person to whom a licence has been granted under this regulation subject to any terms or conditions fails to comply with those terms or conditions, he shall be guilty of a summary offence against these regulations.

mary offence against these regulations. (5) In this regulation the expression 'securities 'includes bonds, debentures, debenture stock, and marketable securities.''

Almeric FitzRoy.

At the Court at Buckingham Palace, the 24th day of February, 1919.

PRESENT,

The KING's Most Excellent Majesty in Council.

WHEREAS by the Aliens Restriction Order His Majesty, in exercise of the powers conferred upon Him by the Aliens Restriction Act, 1914, has been pleased to impose restrictions on aliens and to make various regulations for the carrying of those regulations into effect:

And whereas it is expedient further to amend the said Order in manner hereinafter appearing:

At the end of the definition of "Belgian Refugee" in Article 31 of the Aliens Restriction Order there shall be inserted the words, "Provided that no person shall, for the purposes of this Order, be deemed to be a Belgian refugee who has entered the United Kingdom since the First day of February, nineteen hundred and nineteen."

Almeric FitzRoy.

At the Court at Buckingham Palace, the 24th day of February, 1919.

PRESENT,

The KING's Most Excellent Majesty in Council.

W HEREIAS by the Summer Time Act, 1916, as amended by the Time (Ireland) Act, 1916, it is provided that during the prescribed period in each year in which the former Act is in force the time for general purposes is to be one hour in advance of Greenwich Mean Time; and it is further provided that His Majesty may, in any year subsequent to the year 1916, by Order in Council made during the continuance of the Present War, declare the former Act to be in force during that year, and in such case the prescribed period for that year shall be such period as may be fixed by Order in Council:

Now, therefore, His Majesty is pleased, by and with the advice of His Privy Council, to declare, and it is hereby declared, that the Summer Time Act, 1916, as so amended as aforesaid, shall be in force during the year

2732