

either in the name of the Society or of any subsidiary society or company, or of any officer or nominee of or person appointed by the Society, to undertake the custody of deeds, securities, moneys, chattels and things of every description, to carry on any businesses connected or associated with or incidental to any of such insurances or businesses as aforesaid, or any other insurance business, whether present or future, and to do all such things in any part of the world.

3. To enable the Society to contract for the establishment, accumulation, provision and payment of sinking and other funds to purchase, deal in and lend on interests of all kinds and annuities and policies of any description, to acquire, lend money on, redeem, pay, satisfy, compromise, cancel or extinguish any policy, security, grant, or contract issued, made, taken over, entered into by or affecting the Society, to subscribe for, purchase, issue, lend money on, draw, accept, endorse, discount, execute, guarantee, underwrite, and deal in securities and instruments of any description, to re-assure or counter-assure any policy, contract or risk with or of any other society, company, body or person, to sell, dispose of, transfer, exchange, lease, mortgage or charge the property or undertaking of the Society, to acquire, hold, manage, sell, improve, exchange, enfranchise, partition, lease, mortgage, develop and otherwise deal with or dispose of real and personal estate, to employ, acquire and maintain or join with, assist or contribute to any company, body or person employing, acquiring and maintaining fire brigades, engines, vehicles, appliances, animals, officers and persons for the prevention and extinguishment of fires and the salvage and protection of property, to appropriate, pay and distribute to any class of policy holders any part of the profits of the general or any special business of the Society and to give to any class any special priority, privilege or benefit, to carry on any of its businesses by subsidiary companies or societies and to promote companies or societies for such purpose or any purpose conducive to the Society's interest, to hold, dispose of and deal in the shares of and guarantee the performance of the obligations of any such company or society, to purchase, acquire, carry on or administer the whole or any part of the business, property or undertaking of, and to amalgamate with or enter into partnership or joint adventure, whether as principal, agent or otherwise, with any other society, company, body or person, and to enter into contracts, agreements or arrangements with any such society, company, body or person for or in connection with any such purposes to establish, support or contribute to associations, trusts and conveniences for the benefit of the officers or servants of the Society or others, to grant pensions and allowances, and subscribe to public, general or useful objects, to carry on any business abroad, and do any of the before-mentioned things in any part of the world either as principals, agents, trustees, contractors or otherwise, or by or through agents, trustees, contractors or otherwise, and to apply their funds for any such purpose, and to register the Society and obtain concessions abroad to invest any powers or authorities in any attorney or agent, and to do in any part of the world all such other things as are incidental or conducive to the attainment of any of the objects of the Society or necessary

or advisable for the effectual carrying on of the Society's business.

4. To empower the Society to apply to the High Court or other competent authority for any extension or alteration of the Society's objects and powers.

5. To define and make provision for or authorize the enlargement or other alteration of the capital of the Society, and provide that the shares in the Society shall be deemed personal estate.

6. To make further provision with reference to the power, duties and remuneration of the directors, the estate trustees, the general trustees and officers of the Society, or some of them.

7. To provide in the event of the Society being registered and incorporated under the Companies Acts, 1908 to 1917, or any Acts amending or extending the same, for the transfer to and vesting in the Society, of all or some of the estates, property and effects, real, personal and mixed, which may be then vested in the said estate trustees, and liable to the operation of section 12 of the Legal and General Life Assurance Society's Act, 1878, and to restrict the application of the said section 12 to property excepted from such transfer to and vesting in the Society or which may be transferred to and vested in the said estate trustees after such registration and incorporation of the Society, to provide for the subsequent transfer and vesting (if required) of such last mentioned property to and in the Society, and to make all necessary or convenient provisions with respect to any such transfer or vesting.

8. To make further provision for and with respect to the determination, setting apart, appropriation, apportionment and distribution of the profits accruing to the Assurance Fund, the General Fund, and other funds of the Society, or any one or more of such funds or other profits of the Society and the rights of holders of any class or classes of policies granted by the Society in any such fund or profits, and more especially, but not exclusively, to make provision with regard to the determination of the rate of bonus on the existing and future participating policies (whether life or endowment) issued or to be issued by the Society, and to entitle the holders of such policies to participate in the profits accruing to the General Fund or other funds of the Society in addition to the Assurance Fund, to such extent and subject to such limitations, exceptions, and conditions as the intended Act may prescribe or the Society may determine, and to limit the rate of bonus payable on such participating policies to that heretofore declared by the Society as a maximum, and to provide for the payment of interim bonuses on participating policies.

9. To confer upon the Society, the directors, the estate trustees and the general trustees all such powers, rights, and privileges as shall be necessary or expedient for carrying into effect any of the existing objects of the Society, or any alterations or extensions thereof as aforesaid, or any other objects of the Bill, and to authorize the Society to apply their funds (whether capital or revenue) to any of the purposes of the intended Act.

10. To amend, vary or repeal all or any of the provisions of the Deed of Settlement constituting the Society, and dated the 14th April, 1838, and any laws, regulations or provisions