- 9. To enable the Company on the one hand and the Great Central Railway Company and the Midiand Railway Company or either of them on the other hand from time to time to enter into and carry into effect agreements and arrangements with respect to the working, use, management and maintenance by the contracting companies of the railways and works of the Company or any part thereof, the management, regulation, interchange, collection, transmission and delivery of traffic upon or coming from or destined for the railways of the contracting companies, the supply and maintenance of engines, rolling stock and plant, for the purposes of any such agreement or arrangement the fixing, collection, payment, appropriation, apportionment and distribution of the tolls, rates, income and profits arising from the respective railways and works of the contracting companies or any part thereof, and to confirm by the Bill any agreements which have been or may be made touching any of the matters aforesaid.
- 10. To authorize the Company to enter into and carry into effect agreements and arrangements with any owner or lessee of lands or of a colliery or any other works adjoining or near to the intended railways as to the construction, management, maintenance, working and use of branch railways, sidings and junctions on lands belonging to any such owner or lessee or on lands acquired or to be acquired for the purposes of the Bill on such terms and conditions as may be mutually agreed upon or as the Bill may prescribe.

11. To enable the Company notwithstanding anything contained in the Companies Clauses Consolidation Act, 1845, to pay out of the capital or any of the funds of the Company from time to time during the construction of the intended railways and works, interest or dividends on any shares or stock of the Company.

12. To authorize the Company to apply to the purposes of the Bill any capital, funds or moneys belonging to them or under the control of their directors, or which they are authorized to raise under the authority of the Mansfield Railway Act, 1910, the Mansfield Railway Act, 1914, and the Mansfield Railway Act, 1917, and to authorize the Company for the purposes of the new railways and works proposed to be authorized by the Bill and for the general purposes of their undertaking to raise additional capital by the creation and issue of new shares or stock, with or without a guaranteed or preferential dividend or other special rights or privileges attached thereto, or by the creation and issue of debenture stock ranking for the payment of interest either with or after the existing debenture stock of the Company, or by borrowing on mortgage or by all or any of such means as the Bill may prescribe or Parliament may sanction.

13. To authorize the Company to issue as a redeemable stock any debenture stock created by the Company upon such terms and conditions as may be provided by the Bill or prescribed by the resolution of the Company creating the same, including an option to the Company to call in and pay off such debenture stock or any part thereof at any time before the date fixed for the redemption thereof, and to authorize the creation and issue of new debenture stock (whether redeemable or otherwise), or the reissue of redeemable debenture stock originally created and issued as aforesaid for

the purpose of providing the moneys required for redemption or in or by way of substitution for such redeemable debenture stock, or any part thereof, and to empower the Company to redeem such debenture stock by either or both of such methods.

- 14. To authorize the Directors of the Company from time to time, by virtue of the Bill and without further or other sanction or authorization, to exercise all or any of the powers conferred upon the Company by the Bill.
- 15. To authorize the directors of the Company from time to time after providing for the payment of interest on any loan or on any mortgages, debentures and debenture stock and any preference shares or stock of the Company, and providing for other fixed charges and obligations, to set apart out of revenue such sums, either annual or otherwise, as they may consider necessary to provide for the redemption of any redeemable debenture stock, and to enable the directors to accumulate and to hold the sums so provided, and to invest the same and the resulting income, and to apply the sum so accumulated in the redemption of any redeemable debenture stock or in the purchase from time to time for cancellation of such redeemable debenture stock, and to enable the Company to apply the same and the revenues of the Company to all or any of those purposes.
- 16. To empower the Company to borrow temporarily on the security of mortgages, debentures or debenture stock, and to provide that when any such loan is redeemed the debentures or debenture stock constituting the security therefor shall not be deemed to have been redeemed or extinguished, but shall remain capable of issue, and to authorize the Company to draw, accept and endorse or guarantee bills of exchange and other negotiable instruments.

17. To vary or extinguish all rights and privileges inconsistent with or which would or might interfere with the objects of the Bill, and to confer on the Company other rights and privileges.

18. To incorporate with the Bill or to make applicable to the Company and their undertaking, with such amendments and alterations as the Bill may prescribe, or to exempt the Company and their undertaking from or to vary in their application to the Company and their undertaking all or some of the provisions of the Companies Clauses Consolidation Act, 1845, the Companies Clauses Act, 1863, the Companies Clauses Act, 1869, the Lands Clauses Acts, the Railways Clauses Consolidation Act, 1845, and the Railways Clauses Act, 1863, and any Acts amending those Acts, and so far as may be necessary for any of the purposes aforesaid the Bill will amend the following local and personal Acts (that is to say):—

12 and 13 Vic., cap. 81, and all other Acts relating to the Great Central Railway Company (formerly the Manchester, Sheffield and Lincolnshire Railway Company), 7 and 8 Vic., cap. 18, and all other Acts relating to the Midland Railway Company.

19. To repeal, vary, amend or extend all or some of the provisions of the Mansfield Railway Act, 1910, the Mansfield Railway Act, 1914, and the Mansfield Railway Act, 1917, and any other Act or Acts relating to or affecting the Company and their undertaking, or any other Acts or Orders which may affect or interfere with the objects of the Bill, to make