A RETURN showing the Amount of STOCK，the DIVIDENDS on which，at the Request of the
＇Proprietors，are received each Half－Yoar by the BANK OF ENGLAND，investéd and added to the CAPITAL．
［The receipt and investment by the Bank of England does not take place until the first day of the month after that in which the Dividends are due．A Proprietor will thus have the opportunity of taking any particular Dividend，without thereby revoking his request as regards future Dividends．］

| Name of Stock． | On 1st April， 1918. |  | At corresponding period last Half－Year． |  | At corresponding period last Year． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 吅宽 | Amonnt of Stock． | 为菬 | Amount of Stock． | 它妾 | Amount of Stock． |
| .$£ 5 \%$ National War Bonds， 1927 | 65 | $\begin{array}{ccc} \pm & s . & d . \\ 15,461 & 16 & 4\end{array}$ | － | £＿s．d． | － | $£^{\text {E }}$ s．$\quad$ d． |
| $£ 5 \%$ National War Bonds， 1924 | 6 | $3,015 \quad 0 \quad 1$ | － | － | － | － |
| .$£ 5 \%$ National War Bonds， 1922 | 9 | 4，650 00 | － | － | － | － |
| s $4 \%$ National War Bonds， 1927 | 3 | 1，400 00 | － | － | － | － |

A．G．ROWLETT，Deputy－Principal．
Bank of England，5th April， 1918.

A．M．WALKER，
Assistant Accountant－General．

ACCUMULATION OF DIVIDENDS ON CONSOLS，£2 10s．$\%$ ANNUITIES，AND LOCAL LOANS（3\％）STOCK．

A RETURN showing the Amount of STOCK，the DIVIDENDS，on which，at the Request of the
Proprietors，are received each Quarter，by the BANK OF ENGLAND，invested and added to the CAPITAL．
［The receipt and investment by the Bank of England does not take place until the first day of the month after that in which the Dividends are due．A Proprietor will thus have the opportunity of taking any particular Dividend，without thereby revoking his request as regards future Dividends．］

| Name of Stock： | On 5th April， 1918. |  | Atcorresponding period last Quarter． |  | At corresponding period last Year． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 的碈 | Amount of Stock． |  | Amount of Stock． | $\begin{aligned} & \text { ro } \\ & \text { 案 } \\ & \text { 若 } \end{aligned}$ | Amount of Stock． |
| － |  | $\pm \quad s . \quad d$. |  | $\pm \quad s . \quad d$. |  | $\boldsymbol{E} \quad$ s．$\quad$ d． |
| Consols | 4，437 | 872，620 15 3 | 4，447 | 869，240 10 | 4，603 | 888，434 71 |
| £2 10s．\％Annuities | 156 | $34,57017 \quad 9$ | 158 | 34，974 21 | 160 | 34，312 140 |
| Local Loans Stoek（ $\mathfrak{E 3} \%$ ） | 389 | 97,0531310 | 397 | 127，117 148 | 401 | 92，686 1310 |
|  |  |  |  |  |  |  |

A．G．ROWLETT，Deputy－Principal．
Bank of England，5th April， 1918.

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