EXPENDITURE		Estimate	Total Issues out of the Exchequer to meet payments from	
EXPENDITURE	EXPENDITURE	for the Year		
EXPENDITURE.	AND OTHER ISSUES.		lst April, 1917,	lst April, 1916,
EXPENDITURE   E			16th Feb., 1918.	17th Feb., 1917.
Interest, &c., on War Debt	EXPENDITURE.	° E	£	£
Payments to Local Taxation Accounts, &c 9,700,000 1,595,000 1,508,098 1,731,624,722 1,749,839 2,161,805,687 1,749,839 2,161,805,839 2,161,805,687 1,749,839 2,161,805,839 2	Permanent Charge of Debt			
1,695,000   1,508,098   1,749,839   1,749,839   1,749,839   1,749,839   1,749,839   1,731,624,722   1,624,732   1,635,637   1,731,624,732   1,635,636   1,731,624,732   1,636,735,000   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,065   1,863,239,794   1,634,330,005   1,634,330,000   1,63	Interest, &c., on War Debt		1 .	
EXPENDITURE	Payments to Local Taxation Accounts, &c	1 ' '		1 .
EXPENDITURE				
OTHER ISSUES	Supply Services	2,543,830,000	2,161,805,687	1,731,624,722
For Advances for Bullion	Expenditure	2,766,725,000	2,346,330,052	1,863,239,794
For Advances for Interest on Exchequer Bonds under Capital Expenditure (Money) Act, 1904				
Capital Expenditure (Money) Act, 1904           169,818   91,370   230,000   .		Ronda under	2,520,000	3,430,000
Under Telegraph (Money) Act, 1913			169,818	91,370
Military Works Acts, 1897 to 1903   3,008   3,000   3,94,500   3,94,500   1,894,930,0001   1,522,721,000   1,894,930,0001   1,522,721,000   1,894,930,0001   1,522,721,000   1,894,930,0001   1,522,721,000   1,894,930,0001   1,522,721,000   1,894,930,0001   1,522,721,000   1,894,930,0001   1,522,721,000   1,300,000	Under Telegraph (Money) Act, 1913		115,000	230,000
## Housing Act, 1914	" Post Office (London) Railway Act, 1913		95,000	
## Housing Act, 1914	Public Ruildings Frances Act 1002			
For Teasaury Bills for Supply For Exchequer Bonds under Capital Expenditure (Money) Act, 1904			394,500	
1904	For Treasury Bills for Supply			1,522,721,000
Cor   Exchequer   Bonds   under   Cunard   Agreement   (Money)   Act,   1904		re (Money) Act,	1	
1904		t (Money) Act.	_ :	3,087,600
Act, 1917	1904		1,300,000	_
For War Expenditure Certificates under War Loan Act, 1916			13 424 608	975 705
Part   Corn				
Old Sinking Fund, 1907–8, issued under section 9 of Finance Act, 1908       10,000       94,000         Act, 1908             Old Sinking Fund, 1910–11—       Issued under Finance Act, 1911—       20,000       53,160         Old Sinking Funds, 1911–12 and 1913–14—       Issued under Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914       949,000       250,000         East Africa Protectorate Loan Repayments—       Issued to reduce Debt under Finance Act, 1911       5,940       5,940         Cunard Loan Repayments—       Issued to reduce Debt under Cunard Agreement (Money)       130,000       130,000         Act, 1904          12,797         Issued to reduce Debt under Finance Act, 1898         12,797         China Indemnity—          400,000         Temporary Advances repaid—             Ways and Means (including Treasury Bills £344,912,000 in 1916-17)             Bank of England        £13,623,124       £22,166,309       16,059,375       24,747,896	for other Debt under the War Loan Acts, 1914 to	1917	80,929,570	9,651,957
Act, 1908       10,000       94,000         Id Sinking Fund, 1910—11—       20,000       53,160         Section 16 (1) (b)       20,000       53,160         Old Sinking Funds, 1911—12 and 1913—14—       20,000       53,160         Issued under Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914       949,000       250,000         East Africa Protectorate Loan Repayments—       15,940       5,940       5,940         Cunard Loan Repayments—       15,940       130,000       130,000       130,000       130,000       130,000       130,000       130,000       130,000       130,000       130,000       130,000       10,795       10	or Depreciation Fund under Finance Act, 1917		30,139,220	
Sued under Finance Act, 1911—  Section 16 (1) (b)			10,000	94,000
Issued under Finance Act, 1911—   Section 16 (1) (b)		••• •••	10,000	34,000
Sinking Funds, 1911-12 and 1913-14—  Issued under Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914	Issued under Finance Act, 1911-		ŀ	
Issued under Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914	Section 16 (1) (b)	••• •••	20,000	53,160
Capital) Act, 1914	Old Sinking Funds, 1911–12 and 1913–14—	(Acquisition of	1	
Issued to reduce Debt under Finance Act, 1911		(Acquisition of	949,000	250,000
Issued to reduce Debt under Finance Act, 1911	East Africa Protectorate Loan Repayments—			}
Issued to reduce Debt under Cunard Agreement (Money)   Act, 1904	Issued to reduce Debt under Finance Act, 191		5,940	5,940
Act, 1904		ament (Monor)		
Suez Canal Drawn Shares—  Issued to reduce Debt under Finance Act, 1898       12,797   10,795		emen (monea)	130,000	130.000
China Indemnity—       Issued to reduce Debt under Finance Act, 1906         —       400,000         Temporary Advances repaid—       Ways and Means (including Treasury Bills £344,912,000 in 1916-17)              5,227,375,905       4,083,391,226         Balances in Exchequer—       16th Feb.       17th Feb.       5,227,375,905       4,083,391,226         Bank of England        £13,623,124       £22,166,309       16,059,375       24,747,896         Bank of Ireland         2,436,251       2,581,587       16,059,375       24,747,896	Suez Canal Drawn Shares—	98		1
Temporary Advances repaid— Ways and Means (including Treasury Bills £344,912,000 in 1916-17)	China Indemnity—		_	
Ways and Means (including Treasury Bills £344,912,000 in 1916-17)       855,849,000       675,705,000         Balances in Exchequer—       1918. 1917. 17th Feb.       17th Feb. £22,166,309       5,227,375,905       4,083,391,229         Bank of England       2,436,251       2,581,587       16,059,375       24,747,896	Temporary Advances repaid—		}	400,000
Balances in Exchequer—  Bank of England £13,623,124 £22,166,309  Bank of Ireland 2,436,251 2,581,587 16,059,375 24,747,896	Ways and Means (including Treasury Bills	£344,912,000 in	855,849,000	675,705,000
Balances in Exchequer—  Bank of England £13,623,124 £22,166,309  Bank of Ireland 2,436,251 2,581,587 16,059,375 24,747,896	1 1918	1917.	5,227,375,905	4,083,391,229.
Bank of England £13,623,124 £22,166,309 Bank of Ireland 2,436,251 2,581,587 16,059,375 24,747,896	· · · — · · · · · · · · · · · · · · · ·	l l		
Bank of Ireland 2,436,251 2,581,587 16,059,375 24,747,896	_			
	9	1 ' '	16,059,375	24,747,896
Total £ 5,243,435,280 4,108,139,125				
·	Total		5,243,435,280	4,108,139,125

Treasury Bills outstanding on 16th February, 1918:—

<sup>£</sup> \*1,054,985,000

<sup>\*</sup> Includes £196,000, the proceeds of which were not carried to the Exchequer within the period of the Account, besides a part (not yet ascertained and brought to account) of the Bills tendered as subscription to National War Bonds.

† Includes part payment of Bills and Certificates tendered as subscriptions to National War Bonds.