

between the 1st April, 1917, and the 16th February, 1918.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1917-18. (See Note.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1917, to 16th Feb., 1918.	1st April, 1916, to 17th Feb., 1917.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	17,000,000	17,006,991	18,925,308
Interest, &c., on War Debt	194,500,000	158,888,710	103,916,153
Payments to Local Taxation Accounts, &c. ...	9,700,000	7,120,566	7,023,772
Other Consolidated Fund Services	1,695,000	1,508,098	1,749,839
Supply Services	2,543,830,000	2,161,805,687	1,731,624,722
EXPENDITURE	2,766,725,000	2,346,330,052	1,863,239,794
OTHER ISSUES.			
For Advances for Bullion		2,520,000	3,430,000
For Advances for Interest on Exchequer Bonds under Capital Expenditure (Money) Act, 1904		169,818	91,370
Under Telegraph (Money) Act, 1913		115,000	230,000
„ Post Office (London) Railway Act, 1913		95,000	200,000
„ Military Works Acts, 1897 to 1903		—	8,008
„ Public Buildings Expenses Act, 1903		—	8,000
„ Housing Act, 1914		394,500	98,900
For Treasury Bills for Supply		1,894,930,000†	1,522,721,000
For Exchequer Bonds under Capital Expenditure (Money) Act, 1904		—	3,087,600
For Exchequer Bonds under Cunard Agreement (Money) Act, 1904		1,300,000	—
For War Loans, Exchequer Bonds, &c., under Section 34 of Finance Act, 1917		13,424,608	975,705
For War Expenditure Certificates under War Loan Act, 1916 ...		51,400†	3,000,000
For other Debt under the War Loan Acts, 1914 to 1917		80,929,570	9,651,957
For Depreciation Fund under Finance Act, 1917		30,139,220	—
Old Sinking Fund, 1907-8, issued under section 9 of Finance Act, 1908		10,000	94,000
Old Sinking Fund, 1910-11— Issued under Finance Act, 1911— Section 16 (1) (b)		20,000	53,160
Old Sinking Funds, 1911-12 and 1913-14— Issued under Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914		949,000	250,000
East Africa Protectorate Loan Repayments— Issued to reduce Debt under Finance Act, 1911		5,940	5,940
Cunard Loan Repayments— Issued to reduce Debt under Cunard Agreement (Money) Act, 1904		130,000	130,000
Suez Canal Drawn Shares— Issued to reduce Debt under Finance Act, 1898		12,797	10,795
China Indemnity— Issued to reduce Debt under Finance Act, 1906		—	400,000
Temporary Advances repaid— Ways and Means (including Treasury Bills £344,912,000 in 1916-17)		855,849,000	675,705,000
Balances in Exchequer—		5,227,375,905	4,083,391,229.
	1918.	1917.	
	16th Feb.	17th Feb.	
Bank of England	£13,623,124	£22,166,309	
Bank of Ireland	2,436,251	2,581,587	16,059,375
Total	£	£	4,108,139,125

MEMO.

Treasury Bills outstanding on 16th February, 1918:—

£ 1,054,985,000

* Includes £196,000, the proceeds of which were not carried to the Exchequer within the period of the Account, besides a part (not yet ascertained and brought to account) of the Bills tendered as subscription to National War Bonds.

† Includes part payment of Bills and Certificates tendered as subscriptions to National War Bonds.