

between the 1st April, 1917, and the 15th December, 1917.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1917-18. (See Note.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1917, to 15th Dec., 1917.	1st April, 1916, to 16th Dec., 1916.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	17,000,000	12,590,066	15,189,637
Interest, &c., on War Debt	194,500,000	137,307,546	96,301,436
Payments to Local Taxation Accounts, &c. ...	9,700,000	6,425,864	6,345,312
Other Consolidated Fund Services	1,695,000	1,116,892	1,304,452
Supply Services	2,543,830,000	1,775,952,044	1,315,951,191
EXPENDITURE	2,766,725,000	1,933,392,412	1,435,092,028
OTHER ISSUES.			
For Advances for Bullion		1,780,000	2,830,000
For Advances for Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		169,818	91,370
Under Telegraph (Money) Act, 1913		85,000	210,000
„ Post Office (London) Railway Act, 1913		68,000	160,000
„ Public Buildings Expenses Act, 1903		—	8,000
„ Housing Act, 1914		394,500	44,500
For Treasury Bills for Supply		1,288,057,000	1,041,353,000
For Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		—	3,087,600
For Exchequer Bonds under the Cunard Agreement (Money) Act, 1904		1,300,000	—
For War Loans, Exchequer Bonds, &c., under Section 34 of Finance Act, 1917		6,139,057	235,915
For other Debt under the War Loan Acts, 1914 to 1917		20,945,947	—
For Depreciation Fund under the Finance Act, 1917		24,841,180	—
Old Sinking Fund, 1907-8, issued under section 9 of the Finance Act, 1908		10,000	69,000
Old Sinking Fund, 1910-11— Issued under the Finance Act, 1911— Section 16 (1) (b)		20,000	53,160
Old Sinking Funds, 1911-12 and 1913-14— Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914		949,000	250,000
Cunard Loan Repayments— Issued to reduce Debt under the Cunard Agreement (Money) Act, 1904		130,000	130,000
Temporary Advances repaid— Ways and Means (including Treasury Bills £312,806,000 in 1916-17)		641,558,000	396,702,500
Balances in Exchequer—	1917. 15th Dec.	1916. 16th Dec.	
Bank of England	£18,488,498	£25,815,470	
Bank of Ireland	536,631	971,107	
Total	£	£	
		3,919,839,914	2,880,317,073
		3,938,865,043	2,907,103,650

MEMO.

Treasury Bills outstanding on 15th December, 1917:—

£
*1,069,857,000

* Includes £289,000, the proceeds of which were not carried to the Exchequer within the period of the Account.