

between the 1st April, 1916, and the 31st March, 1917.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1916-17. (See note.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1916, to 31st March, 1917.	1st April, 1915, to 31st March, 1916.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	12,818,000	19,783,375	20,338,257
Interest, &c., on War Debt	114,436,000	107,467,119	39,911,054
Road Improvement Fund	—	—	694,395
Payments to Local Taxation Accounts, &c.	9,500,000	9,895,466	9,756,851
Other Consolidated Fund Services	1,700,000	1,973,697	2,787,790
Supply Services	2,098,132,000	2,058,993,053	1,485,670,030
EXPENDITURE	2,236,586,000	2,198,112,710	1,559,158,377
OTHER ISSUES.			
For Advances for Bullion	—	3,770,000	3,685,000
For Advances for Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904	—	91,370	121,827
Under Telegraph (Money) Act, 1913... ..	—	270,000	1,550,000
Under Post Office (London) Railway Act, 1913	—	234,000	275,000
Under Military Works Acts, 1897 to 1903	—	8,008	—
Under Public Buildings Expenses Act, 1903	—	8,000	—
Under Housing Act, 1914	—	130,700	744,700
For Treasury Bills for Supply	—	†1,888,226,000	473,003,000
For Exchequer Bonds under the War Loan (Redemption) Act, 1910	—	—	16,395,500
For Exchequer Bonds under the Capital Expenditure (Money) Act, 1904	£4,060,900	3,087,600	—
Less: Paid off by the National Debt Commissioners... ..	973,300	—	—
For Exchequer Bonds under Section 61 of the Finance Act, 1916	—	1,285,705	—
For War Expenditure Certificates under War Loan Act, 1916	—	†6,317,500	—
For Other Debt under the War Loan Acts, 1914 to 1916	—	18,605,985	—
For Issues under Section 1 (5) of the War Loan Act, 1915	—	—	170,143,313
Old Sinking Fund, 1907-8, issued under Section 9 of the Finance Act, 1908	—	94,000	80,000
Old Sinking Fund, 1910-11— Issued under the Finance Act, 1911— Section 16 (1) (b)	—	53,160	149,336
Old Sinking Fund, 1911-12— Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914	—	250,000	250,000
East Africa Protectorate Loan Repayments— Issued to reduce Debt under the Finance Act, 1911	—	5,940	5,940
Cunard Loan Repayments— Issued to reduce Debt under the Cunard Agreement (Money) Act, 1904	—	130,000	130,000
Suez Canal Drawn Shares— Issued to reduce Debt under the Finance Act, 1898	—	10,795	11,125
China Indemnity— Issued to reduce Debt under the Finance Act, 1906	—	407,930	388,082
Temporary Advances repaid— Ways and Means (including Treasury Bills £345,000,000 in 1916-17 and £231,150,000 in 1915-16)	—	878,949,500	302,196,500
Balances in Exchequer—	1917.	1916.	
	31st March.	31st March.	
Bank of England	£25,209,947	£25,111,065	
Bank of Ireland	1,225,912	463,941	26,435,859
Total	£ 5,026,484,762	2,528,287,700	2,553,862,706

† Includes payment of Bills and Certificates tendered as subscription to the War Loans.

MEMO.

Treasury Bills outstanding on 31st March, 1917:—

£
*463,705,000

* Includes £8,000, the proceeds of which were not carried to the Exchequer within the period of the Account.