

between the 1st April, 1916, and the 14th October, 1916.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1916-17. (See note.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1916, to 14th Oct., 1916.	1st April, 1915, to 16th Oct., 1915.
	£	£	£
Permanent Charge of Debt	12,818,000	14,421,888	16,496,471
Interest, &c., on War Debt	114,436,000	60,961,591	5,201,513
Road Improvement Fund	—	—	694,395
Payments to Local Taxation Accounts, &c. ...	9,500,000	3,953,755	4,177,521
Other Consolidated Fund Services	1,700,000	1,272,820	1,183,425
Supply Services	1,687,529,000	890,606,535	718,533,360
EXPENDITURE	1,825,983,000	971,216,589	746,286,685
OTHER ISSUES.			
For Advances for Bullion		2,490,000	1,275,000
For Advances for Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		91,370	91,370
For Exchequer Bonds under the War Loan (Redemption) Act, 1910		—	16,395,500
For Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 £4,060,900		3,087,600	—
Less: paid off by the National Debt Commissioners... 973,300			
For Exchequer Bonds under Section 61 of the Finance Act, 1916		38,100	—
For Issues under Section 1 (5) of the War Loan Act, 1915 ...		—	170,143,313
Under Telegraph (Money) Act, 1913... ..		180,000	1,230,000
Under Post Office (London) Railway Act, 1913		160,000	160,000
Under Housing Act, 1914		44,500	500,000
Old Sinking Fund, 1907-8, issued under section 9 of the Finance Act, 1908		38,000	50,000
Old Sinking Fund, 1910-11— Issued under the Finance Act, 1911— Section 16 (1) (b)		23,160	80,000
Old Sinking Fund, 1911-12— Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914		250,000	250,000
East Africa Protectorate Loan Repayments— Issued to reduce Debt under the Finance Act, 1911		—	3,825
Temporary Advances Repaid— Ways and Means (including Treasury Bills £243,900,000 in 1916-17 and £88,098,000 in 1915-16)		317,796,500	88,098,000
		1,295,415,819	1,024,563,693
Balances in Exchequer:—			
	1916.	1915.	
	14th October.	16th October.	
Bank of England	£33,427,601	£17,426,429	
Bank of Ireland	1,073,042	592,839	34,500,643
Total
	£	£	£
		1,329,916,462	1,042,582,961

MEMO.

Treasury Bills outstanding on 14th October, 1916:—

£
*1,056,887,000

* Includes £300,000, the proceeds of which were not carried to the Exchequer within the period of the Account.