

(5) In case the Treasury should find it necessary to sell all or any of the securities deposited, the Treasury may take over all or any of such securities on sending notification in writing to the registered address of the holder of the certificate. The Treasury will in that case pay the value of the securities mentioned in the notification, calculated at the New York Stock Exchange closing quotation of the day the notification is sent, with an addition of $2\frac{1}{2}$ per cent. on the value so calculated. Payment to be made in London in sterling at the exchange of the day, without any deduction for brokerage and commission, against the surrender of the Treasury Certificate.

(6) So far as circumstances may permit, arrangements will be made for enabling a depositor at any time to obtain the release of deposited securities in exchange for the deposit of other suitable American securities of equal value.

(7) Arrangements have been made by the Stock Exchange Committee for dealings on the Stock Exchange in the Treasury Certificates of securities deposited under the scheme.

(8) The interest and dividends on all deposited securities, together with the additional payment at the rate of one-half of one per cent. per annum, will be paid by Treasury Warrant to the holder for the time being on the Treasury Register, as soon as they have been collected, in sterling at the exchange of the day on which the Treasury Books are closed for the purpose of preparing the Treasury Warrants. For convenience of payment, in cases where interest or dividends are payable half-yearly, a full half-year's additional payment will be added to the first dividend payment and (when the deposit continues for the whole period of two years) no additional payment will be made in respect of the period from the last dividend payment to the end of the period. A similar procedure, *mutatis mutandis*, will be applied in cases of quarterly or other periodical payments of interest or dividends. In the event of earlier release, the amount due from the date of deposit to the date of release will be calculated, and any over-payment or under-payment will be adjusted when the release is effected.

(9) Under Section 2 of the Government War Obligations Act, 1915 (5 & 6 Geo. V, c. 96) trustees and companies are enabled to take advantage of the scheme notwithstanding any provisions of their trust or constitution, and are not liable for any loss arising from so doing.

(10) The Treasury reserve the right to refuse either in whole or in part any offer to deposit securities under the scheme.

NOTE.—Full particulars of the arrangements made for the administration of the scheme for the deposit of securities may be obtained from the Secretary to the Treasury, National Debt Office, 19, Old Jewry, E.C., to whom all enquiries and correspondence should be addressed. For the present the minimum nominal amount of any one security that will be accepted for deposit is fixed at \$5,000 (or £1,000).

Treasury, 22nd March, 1916.

Order under Section 7 of the War Loan (Supplemental Provisions) Act, 1915. (5 & 6 Geo. V, c. 93.)

In exercise of the powers conferred upon them by section 7 (1) of the War Loan (Supplemental Provisions) Act, 1915, the Lords Commissioners of His Majesty's Treasury hereby direct that the provisions of section 148 (1) of the Merchant Shipping Act, 1894, and any other provisions in any Act by which a limit is imposed on the amount which may be deposited in the Seamen's Savings Bank shall cease to have effect for the period of the war and for a period of six months thereafter.

In accordance with the provisions of the section first above recited, the amount (if any) by which the deposit at the time when this Order ceases to have effect of any person affected by the Order exceeds the deposit of that person at the time when the Order was made will, as from the time when the Order ceases to have effect, be disregarded in calculating for the purposes of any limit on the total amount which may be deposited the amount deposited by that person.

They further direct that the provisions of section 11 (3) of the Savings Banks Act, 1891, shall cease to have effect for the same period.

This Order shall take effect as from the first day of January, 1916.

Given under the hands of Us, being Two of the Lords Commissioners of His Majesty's Treasury, this 17th day of March, 1916.

Geoffrey Howard.

William C. Bridgeman.

Treasury Chambers,
Whitehall.

THE RULES PUBLICATION ACT, 1893.

The Lords Commissioners of His Majesty's Treasury hereby give notice, under section 1 of the Rules Publication Act, 1893, that, after the expiration of at least forty days from this date, They will, in pursuance of the powers conferred on Them by section 13 (6) of the Finance (No. 2) Act, 1915, and of every other power enabling them in that behalf, make regulations providing for the total or partial exemption for a limited period from the new import duty of any motor cars, including motor bicycles and motor tricycles, brought into Great Britain or Ireland by persons making only a temporary stay therein.

Draft copies of the said Regulations can be obtained in the interval at Treasury Chambers, Whitehall, S.W.

VESSELS DETAINED OR CAPTURED AT SEA BY HIS MAJESTY'S ARMED FORCES.

(In continuation of previous notification published in the London Gazette of March 10 1916.)

Name and Tonnage.	List of Vessels.		Where Detained.
	Nationality.		
Chalkis (514) - -	Greek - -		Malta
Dirigo (823) - -	United States -		Lerwick

Foreign Office,
24th March, 1916.