

between the 1st April, 1915, and the 27th November, 1915.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1915-16 (See NOTE.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1915, to 27th November, 1915.	1st April, 1914, to 28th November, 1914.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	22,055,000	16,851,960	14,317,973
Interest, &c., on War Debt	45,030,000	7,455,076	1,068,201
Road Improvement Fund	525,000	694,395	889,225
Payments to Local Taxation Accounts, &c.	9,600,000	6,037,053	5,958,146
Other Consolidated Fund Services	1,800,000	1,193,592	1,126,693
Supply Services	1,510,696,000	873,944,148	216,003,509
EXPENDITURE	1,589,706,000	906,176,224	239,363,747
OTHER ISSUES.			
For Advances for Bullion		2,065,000	2,445,000
For Advances for Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		91,370	91,370
For Exchequer Bonds issued under the War Loan (Redemption) Act, 1910		16,395,500	—
For Repayments to the Bank of England		160,427,623	—
Issues under Section 1 (5) of the War Loan Act, 1915		9,715,690	—
Under Telegraph (Money) Act, 1913		1,300,000	2,350,000
Under Post Office (London) Railway Act, 1913		160,000	22,000
Under Housing Act, 1914		744,000	—
Old Sinking Fund, 1907-8, issued under Section 9 of the Finance Act, 1908		60,000	34,000
Old Sinking Fund, 1910-11— Issued under the Finance Act, 1911— Section 16 (1) (b)		104,836	60,000
Section 16 (1) (c)		—	85,000
Old Sinking Fund, 1911-12— Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914		250,000	500,250
East Africa Protectorate Loan Repayments, issued to reduce Debt under the Finance Act, 1911		3,825	—
Temporary Advances Repaid— Ways and Means (including Treasury Bills £179,310,000 in 1915-16)		179,310,000	15,000,000
Balances in Exchequer:—	1915. 27th November.	1914. 28th November.	
Bank of England	£23,055,035	£1,614,547	1,276,804,068
Bank of Ireland	909,976	609,959	259,951,367
			23,965,011
Total	£	1,300,769,079	262,175,873

MEMO.

Treasury Bills outstanding on 27th November, 1915:—

Bills issued by Public Tender	£10,000,000
Bills otherwise issued	*283,812,000
	£293,812,000

* Includes £212,000, the proceeds of which were not carried to the Exchequer within the period of the Account.