

No. IV. DR.		REVENUE ACCOUNT for the Year ending 31st December, 1914.		Cr.			
To special items :—Purchase of Current from Newcastle Electric Supply Co., Ltd.	£ 135,511	s. 7	d. 6	By Sale of Current per meter	£ 55,958	s. 8	d. 0
To Rents Payable	6,575	19	6	By Sale under Contracts	92,066	8	8
To Insurances	139	15	9	By Rental of meters and other apparatus on consumers' premises			148,024 16 8
Total expenditure	142,227	2	9	By Rents receivable			845 6 2
Balance carried to Net Revenue	7,530	8	0				887 7 11
	<u>£149,757</u>	<u>10</u>	<u>9</u>				<u>£149,757 10 9</u>

No. V. DR.		NET REVENUE ACCOUNT.		Cr.			
To Interest on deferred payments for cables	£ 1,095	s. 6	d. 0	By Balance from last account	£ 12,062	s. 11	d. 1
To Interest on overdue debts	3,560	0	7	Less dividend paid	12,016	19	9
To Balance applicable to dividend on Ordinary Shares carried to Balance Sheet	3,023	5	10	By Balance brought from Revenue Account (No. IV.)			45 11 4
				By Interest on money at deposit with Bank, &c.			7,530 8 0
							102 13 1
	<u>£7,678</u>	<u>12</u>	<u>5</u>				<u>£7,678 12 5</u>

No. VI. DR.		GENERAL BALANCE SHEET.		Cr.			
LIABILITIES.				ASSETS.			
To Capital Account : amount received as per Account No. III.	£ 280,454	s. 0	d. 0	By Capital Account : amount expended for works as per Account No. III.	£ 302,229	s. 8	d. 0
To Sundry Tradesmen and others, due on construction of plant and machinery, fuel, stores, &c., to 31st December, 1914	110,725	16	10	By Work in progress	25,997	13	10
To Net Revenue Account : Balance at credit thereof	3,023	5	10	By Office Furniture	441	11	9
				By Preliminary Expenses	1,250	0	0
				By Sundry Debtors for current supplied to 31st December, 1914	25,405	10	11
				By other Debtors	34,225	1	6
				By Cash at Bankers :—			
				London Joint Stock Bank, Limited	£ 1,045	s. 11	d. 7
				Barclay & Co., Ltd.	608	5	1
							1,653 16 8
				By Issue of Capital Expenses	3,000	0	0
	<u>£394,203</u>	<u>2</u>	<u>8</u>				<u>£394,203 2 8</u>

Audited and certified subject to our report of this date—
 (Signed) THOMAS BOWDEN, SONS & NEPHEW, Chartered Accountants, Official Auditors. (Signed) JOHN H. ARMSTRONG, Chairman.
 M. SHORT, Secretary (pro tem.)

Newcastle-upon-Tyne,
 15th May, 1915.