

At the Court at *Buckingham Palace*, the 29th day of *April*, 1915.

PRESENT,

The KING's Most Excellent Majesty in Council.

WHEREAS there was this day read at the Board a Memorial from the Right Honourable the Lords Commissioners of the Admiralty, dated the 15th day of April, 1915, in the words following, viz. :—

“Whereas by Section 3 of the Naval and Marine Pay and Pensions Act, 1865, it is enacted, *inter alia*, that all pay, pensions, or other allowances in the nature thereof, payable in respect of services in Your Majesty's Naval or Marine Force to a person being or having been an Officer, Seaman, or Marine therein, shall be paid in such manner, and subject to such restrictions, conditions, and provisions, as are from time to time directed by Order in Council :

“And whereas by Your Majesty's Order in Council, bearing date the 8th day of August, 1911, the grant of pay at the rate of 5s. a day to Probationary Second Lieutenants in the

Royal Marines is conditional on their having completed their first period of instruction at the Royal Naval College, Greenwich :

“And whereas this condition is not applicable under existing circumstances :

“We beg leave humbly to recommend that Your Majesty may be graciously pleased, by Your Order in Council, to authorize the grant of pay at the rate of 5s. a day on entry to Probationary Second Lieutenants, Royal Marines, who are sent direct to a Royal Marine Division or Depot instead of to the Royal Naval College, Greenwich—to take effect from the 24th March, 1915.

“The Lords Commissioners of Your Majesty's Treasury have signified their concurrence in this proposal.”

His Majesty, having taken the said Memorial into consideration, was pleased, by and with the advice of His Privy Council, to approve of what is therein proposed. And the Right Honourable the Lords Commissioners of the Admiralty are to give the necessary directions herein accordingly.

Almeric FitzRoy.

CURRENCY NOTES.

(4 & 5 Geo. 5, cc. 14 and 72.)

I.—ISSUE ACCOUNT.

Total Issued up to 21st April, 1915, inclusive.			Notes cancelled up to 21st April, 1915, inclusive.					
	£	s. d.		£	s. d.	£	s. d.	
£1 ...	77,067,047	0 0	£1 ...	45,177,970	0 0			
10/- ...	22,495,990	0 0	10/- ...	12,741,897	0 0			
Issued during the week ended 28th April, 1915.			Cancelled during the week ended 28th April, 1915.					
	£	s. d.		£	s. d.			
£1 ...	1,412,400	0 0	£1 ...	1,121,881	0 0			
10/- ...	608,230	0 0	10/- ...	442,631	10 0			
						Total	£59,484,379	10 0
			Outstanding.					
	£	s. d.		£	s. d.			
£1 ...	32,179,596	0 0	£1 ...	32,179,596	0 0			
10/- ...	9,919,691	10 0	10/- ...	9,919,691	10 0			
							£42,099,287	10 0
<u>TOTAL £101,583,667 0 0</u>						TOTAL	<u>£101,583,667 0 0</u>	

II.—BALANCE SHEET.

Notes outstanding—			Advances—					
	£	s. d.		£	s. d.		£	s. d.
	42,099,287	10 0	Scottish and Irish Banks of Issue...	—	—			
			Other Bankers ...	139,000	0 0			
			Post Office Savings Bank ...	—	—			
			Trustee Savings Banks ...	—	—			
			Currency Note Redemption Account—					
			Gold Coin and Bullion ...	27,500,000	0 0			
			Government Securities ...	8,623,176	7 5			
			Balance at the Bank of England ...	5,837,111	2 7			
TOTAL	<u>£42,099,287</u>	<u>10 0</u>	TOTAL	<u>£42,099,287</u>	<u>10 0</u>			

Treasury Chambers,
29th April, 1915.

JOHN BRADBURY,
Secretary to the Treasury.