

ments as aforesaid or the purposes of the intended Act,

15. To authorize the Company to alter, rearrange and consolidate their share and loan capital and borrowing powers or any of them or any part or parts thereof respectively and to modify or cancel all or any of the rights (including voting rights) attached to any such capital and to provide for the conversion of such share and loan capital or of any part or parts thereof respectively into debenture stocks or securities of other descriptions or other classes of security or shares or stocks of other classes or denominations with the same or different or modified rights (including voting rights) attached thereto, and for the alteration of the rate and ranking of interest or dividends now payable upon all or any or any parts of all or any of the loans, debenture stocks or capital of the Company, and otherwise to deal with the same in such manner as may be prescribed by the intended Act or by any scheme to be sanctioned in such manner as the intended Act may prescribe, and to provide for the cancellation of all or any of the shares, stocks or securities of the Company or any of them which now are or may at any time hereafter be issued and outstanding, and for the issue by the Company and the acceptance by holders of existing share and loan capital of the Company, including trustees and others holding in a fiduciary or limited capacity of debenture stock, or securities of other descriptions or other classes of security or stock or shares of one or more classes or denominations with different values, priorities and privileges (including voting rights) in exchange or substitution therefor or for the payment of money or partly the one and partly the other in respect thereof as the intended Act may prescribe or provide for and generally to make all necessary provision for effecting and carrying out the aforesaid objects in such manner and on such terms and conditions as the intended Act may prescribe.

16. To empower the Company to raise further moneys and any capital which they are authorized to raise, but have not raised under any former Act of the Company (and that notwithstanding the provisions of any Act relating to the raising and issue of such capital) wholly or partially by the creation and issue of new shares or stock with or without a preference or guaranteed dividend, or other rights and privileges and by borrowing on mortgage, and by the creation and issue of debenture stock, or by any of such means, or if thought fit to raise such moneys and capital wholly by means of borrowing on mortgage, and by the creation and issue of debenture stock, or by either of such means, and to enable the Company to raise and dispose of such capital in such manner as the Company or their directors may deem most advantageous to the Company.

17. To empower the Company to sell or dispose of some or all of their existing rolling stock, motors and plant, and to apply the proceeds of such sale or disposal in or towards all or any of the purposes of the intended Act and of the purposes hereinafter mentioned.

18. To authorize the Company to apply any moneys to be raised under the powers of the intended Act, and any capital or funds now belonging to, or hereafter to belong to them or under their control to the purposes of the intended Act, to the general purposes of their undertaking, and the re-equipment of their railway including the enlargement of tunnels, or alterations of stations, the provision of new

rolling stock, motors and appliances, and all other works incidental and ancillary to any such purposes, and towards providing for loss on sale of rolling stock, motors and plant.

19. To authorize and provide for the issue by the Company of warrants or certificates (transferable by delivery) for the amount of any stock or debenture stock of the Company to which any person is or may become entitled, and to provide for the payment by means of coupons or otherwise of dividends or interest on the stock or debenture stock included in any such warrant or certificate, and to make any necessary or incidental provisions with regard to the issue, registration, loss or destruction of any such warrants, certificates or coupons, and the transfer of any stock or debenture stock included in any such warrants or certificates and with regard to the rights, privileges and obligations of the holders of such warrants or certificates and in reference to meetings of and voting and exercise of other rights by holders of such warrants or certificates and to applications to Parliament by the Company affecting such rights and to the giving of notices to such holders and to enable the directors of the Company to make regulations with reference to all or any of the above matters, to empower trustees and others acting in a fiduciary or limited capacity, to hold such warrants or certificates, and for all or any such purposes to amend, alter or repeal the provisions of any of the existing Acts relating to the Company or the Acts incorporated therewith and to apply all or some of the provisions of Section 33 of the Companies (Consolidation) Act, 1908 to such warrants, certificates and coupons and to persons committing in relation thereto the offences in the said Section mentioned.

20. To enable the Company notwithstanding anything contained in the Companies Clauses Acts 1845 to 1889 or any other Act during the construction of the intended works and the re-equipment of the railways of the Company or any part or parts thereof respectively or during such period as the intended Act may prescribe or provide for, to pay out of capital or any funds or moneys from time to time raised by, contributed to or under the control of the Company interest or dividends on any shares or stock, bonds, certificates or other securities issued by the Company under the intended or any former Act or on any funds or moneys applied or contributed to the purposes of the Company's undertaking under or by virtue of the intended Act.

21. To vary and extinguish all rights and privileges which would or might interfere with any of the objects of the intended Act and to confer other rights and privileges.

22. To alter, amend, extend, enlarge, and repeal the provisions or some of the provisions of the City and South London Railway Acts 1884 to 1903 and all other Acts relating to the Company and of the following Acts or some of them (that is to say):—

The City of London Sewers Act, 1897; the London City Improvement Act, 1847, and 57 Geo. III. cap. 29; the City of London (Various Powers) Act, 1900, and all other Acts relating to the Corporation:

The Metropolis Management Acts, 1855 to 1893; the Local Government Act, 1888, and all other Acts relating to the London County Council and the local government of the administrative County of London:

The Metropolitan Railway Act, 1854, and