

6. No money shall be borrowed by the Governing Body on mortgage of any part of the property of the School to be effected under Article 5 at any higher rate of interest than five pounds per cent. per annum; and the Governing Body shall make provision for discharging the principal moneys borrowed within thirty years either by payment of the same in yearly or other instalments or by the formation of a sinking or accumulation fund out of the income of the charity.

7. The Governing Body may also sell all or any part of the actual site of the School, or any part or parts of the said pieces of land so to be purchased as aforesaid which may not be required for the purposes of the School, either subject or not to any building lease thereof to be made under the said power for that purpose at such time or times and in such manner and for such sums of money as the Governing Body may think fit. All moneys to arise from any sale made under this Article may be applied to the same purposes to which the moneys raised by any sale under Article 5 are hereinbefore made applicable, and so far as the same may not be required for those purposes, and in the meantime and until the same shall be so applied shall be invested in any of the securities which may for the time being be authorized by the Court of Chancery for the investment of cash under the control of the Court, and the income of the stocks, funds, and securities in or upon which the said sale moneys shall be invested and also the rents and profits of the said lands until sold shall be applicable to the same purposes as the income of any other property belonging to or held in trust for the School.

8. The Governing Body may from time to time and during such time as they may think necessary, either wholly or partially suspend any Scholarships or Exhibitions payable out of any property belonging to or held in trust for the School which or the proceeds of the sale or the mortgage of which may have been appropriated for the purposes of this scheme.

9. No person dealing with the Governing Body shall be bound to enquire whether any disposition purporting to be made under the powers hereby conferred is in fact proper or authorized or be bound to see to the application of any moneys to be raised by any sale or mortgage purporting to be made under the powers of this scheme.

And whereas the said scheme (hereinafter referred to as "the original scheme") was duly laid before and approved and sanctioned by Her late Majesty Queen Victoria of blessed memory in Council on the twelfth day of February One thousand eight hundred and seventy-six. And whereas the Governing Body having in the year One thousand eight hundred and seventy-eight completed the purchase of the messuages, buildings and pieces of lands described in the schedule to the original scheme (with the exception of a piece of land containing two acres and seventeen perches therein described as the property of the representatives of the late Mr. John Beck) and having removed the School to its new site as soon as the buildings then necessary had been erected upon it, thereafter became convinced that owing to the insufficient area of the land originally purchased and the increasing number of the scholars it was necessary to take any favourable opportunity

which might occur of providing additional adjoining land for the purposes of the School. And whereas the Governing Body accordingly from time to time purchased divers other lands adjacent to the lands mentioned in the Schedule to the original scheme, and ultimately by an Order of Her said late Majesty Queen Victoria in Council, dated the twenty-eighth day of October, One thousand eight hundred and ninety-two, an amending scheme made by the Governing Body of the said School was duly sanctioned by which amending scheme the original Scheme was altered so as to be read and construed as though the said lands so purchased as aforesaid (other than such parts thereof as had been resold) had been described in the said schedule to the original scheme and had been authorized by the original scheme to be purchased. And also as though it had been provided by Clause 6 of the original scheme that the Governing Body should make provision for discharging the principal moneys borrowed by them within forty years from the time of borrowing instead of within thirty years as therein mentioned. And whereas one Alfred Barnes Deakin having lately contracted to purchase the unincumbered fee simple of a field of seven acres three roods known as Kingsland Field, lying on the west of the lands, the purchase of which was authorized by the said amending scheme, offered to resell to the Governing Body part thereof containing Twenty-six thousand eight hundred and forty square yards, which is delineated on the plan hereto annexed and thereon coloured pink (the rest of the property of the Governing Body being on the said plan edged with a red boundary line) at the price of One thousand one hundred and seventy pounds. And whereas the Governing Body were of opinion that it was very desirable that such offer should be accepted, but being advised that such purchase from the said Alfred Barnes Deakin could not lawfully be made without an amending scheme the Right Hon. Henry de Vere Baron Barnard, the Chairman of the Governing Body, took upon himself the responsibility of purchasing the said piece of land in his own name with the view of giving to the Governing Body the option of taking over the same in the event of the Governing Body being duly authorized so to do by an amending scheme upon the terms that the Governing Body should in that event repay to him the said purchase money with interest thereon at four per cent. per annum from the twenty-ninth day of September One thousand nine hundred and eleven (the date fixed by his contract with the said Alfred Barnes Deakin for payment of like interest by him) together with all costs and expenses incurred by the said Baron Barnard in relation to the transaction. And whereas the title to the said piece of land having been approved by one of the Conveyancing Counsel to the Court the said purchase was duly completed by the said Baron Barnard on the sixth day of December One Thousand nine hundred and eleven, when the said purchase money of One thousand one hundred and seventy pounds was paid by and the said piece of land delineated and coloured pink on the said plan was duly conveyed to the said Baron Barnard in fee simple. And whereas it would be of great benefit to the said School that the Governing Body should be empowered to adopt the said purchase and to acquire the