DR GENERAL BALANCE SHEET—*continued.* CR.

	£ s. d.		£ s. d.	£ s. d.
Brought forward	687,145 1 10	Brought forward		686,093 15 1
		By Cash at Bankers:—		
		London City and Midland Bank, Limited (Current Account) ...	600 15 3	
		" " " (Amount on Deposit)	450 11 6	1,051 6 9
	£687,145 1 10			£687,145 1 10

(Signed) JAMES FALCONER, Chairman.
P. GREENOUGH, Secretary.

(Report by Auditor appointed by Board of Trade.)

Audited and certified subject to my report of this date.

(Signed) T. G. BOWDEN, Chartered Accountant.
Official Auditor.

Newcastle-upon-Tyne, 3rd July, 1911.

NOTE.—A copy of the above-mentioned Report can be obtained on application to the Head Office of the Company free of charge beyond that specified in section 9 of the Electric Lighting Act, 1882.

(Certificate by Company's Auditors.)

We have audited the above Balance Sheet with the Books and Vouchers of the Company, and have to report thereon as follows:—Interest at the rate of 3 per cent. per annum has been paid under section 5 of the Cleveland and Durham County Electric Power Act, 1903, to 30th June, 1907, on 44,362 shares of £10 each, and to 15th December, 1905, on 70 shares of £10 each of the Issued Share Capital. The Interest paid on Debenture Stock and Shares to 31st December, 1906, together with the Interest on Shares paid since, is shown separately on the Balance Sheet. No provision has been made for depreciation or obsolescence of Works and Plant, nor for writing down the other items of Expenditure in the Balance Sheet.

Subject to these observations the Balance Sheet is, in our opinion, correctly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books.

(Signed) WM. B. PEAT, FRAS. McBAIN, } Chartered Accountants, Auditors.

27th April, 1911.