THE LANCASHIRE ELECTRIC POWER COMPANY—*continued.*

GENERAL BALANCE SHEET—*continued.*

Dr.

LIABILITIES.	£ s. d.
Brought forward	£419,675 11 4
	£419,675 11 4

Cr.

ASSETS.	£ s. d.	£ s. d.
Brought forward		395,862 7 3
By Stores on hand at 31st December, 1910 :—		
Coal, Oil, Waste, &c.	4,109 17 3	
Work in Progress	942 15 2	
		5,052 12 5
By Investment	—	100 0 0
By Hire and Hire Purchase Installations	—	10,596 6 5
By Sundry Debtors for Current, &c., supplied to 31st December, 1910	—	4,452 14 0
By other Debtors and Debit Balances	—	2,353 12 5
By Amounts in Suspense	—	880 10 0
By Cash at Bankers :—		
Messrs. Lancashire and Yorkshire Bank, Limited	340 10 6	
By Cash in Hand	36 18 4	
		377 8 10
		£419,675 11 4

H. F. PARSHALL, Chairman.
T. E. KAY, Secretary.

Certificate by Company's Auditors :—

Report of the Auditors to the Shareholders of the Lancashire Electric Power Company :—

We have audited the Balance Sheet of the Lancashire Electric Power Company dated the 31st December, 1910, as above set forth, with the books and accounts of the Company. No provision has been made for depreciation. Subject to this observation, such Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given us, and as shown by the books of the Company.

EDWARD DEXTER, HERBERT J. PAGE, } Chartered Accountants. Auditors.

Of the firm of Messrs. Annan Dexter & Co.,
21, Ironmonger Lane, London, E.C.,
27th February, 1911.

Report by Auditors appointed by Board of Trade :—

Audited and found correct, subject to the observations contained in our report of this date to the Board of Trade.

(Signed) DELOITTE, PLENDER, GRIFFITHS and CO., Chartered Accountants, } Official. Auditors.

5, London Wall-buildings, E.C.,
29th June, 1911.

N.B.—Copy of the Auditors' Report, above referred to, can be obtained from the Secretary of the Company.