Duty; Extension of Objects; Alteration and Amendment of Memorandum and Articles of Association; Amendment and Repeal of Acts, &c.)

NOTICE is hereby given, that application is intended to be made to Parliament in the ensuing Session by or on behalf of the Liverpool and London and Globe Insurance Company (hereinafter called "the Company") for an Act for all or some of the following purposes (that is to say):—

1. To alter, rearrange, increase and define the capital of the Company and to make provision for and with reference to the registration of the Company under the Companies (Consolidation) Act, 1908, as a Company limited by shares.

2. To authorize and provide for the conversion of and to convert all or any part of the stock forming the capital of the Company into shares of such amounts and with such uncalled liability thereon and of such class or classes and such rights, privileges and priorities attached thereto and entitled to such dividends and in such manner and subject to such provisions and incidents as may be prescribed or provided for by the intended Act and to make provision for and with respect to the surrender and cancellation of the stock so to be converted and of the certificates for such stock and the creation and issue of shares and the acceptance by the holders of such stock of shares in exchange for such stock and the issue of certificates for such shares and the allotment and issue of shares other than those which are to be issued in exchange for the existing stock and to make provision as to the rights of voting at meetings of the Company by the holders of any shares and as to the qualification of directors.

3. To authorize and provide for the conversion of and to convert all or any of the perpetual annuities which under or by virtue of the Liverpool and London and Globe Insurance Company's Act, 1864 (hereinafter called "the Act of 1864") or of the agreement scheduled to and confirmed by that Act (hereinafter called "the Amalgamation Agreement") have been granted by the Company to proprietors of the Globe Insurance Company in the place of or in exchange for stock of the Company or capital in the Globe Insurance Company into debentures or debenture stock (whether redeemable or irredeemable) of the Company of such amounts and priorities and entitled to such interest and subject to such provisions and incidents as may be prescribed by the intended Act, and to extinguish or vary the rights of the persons entitled to such annuities and to the investments, securities and properties on which such annuities are charged and to make provision for the substitution of such debentures or debenture stock for such annuities and for such investments, securities and properties and for and with respect to the surrender and cancellation of the annuities so to be converted and of the certificates for such annuities and the creation and issue and the acceptance by the holders of such annuities of such debentures or debenture stock and the issue of certificates therefor.

4. To release the trustees in whom are vested under the provisions of the Act of 1864 and of the Amalgamation Agreement, the investments and securities referred to in the Amalgamation Agreement as "The Globe Six per Cent. Perpetual Annuity Guarantee Fund" from any obligation or duty in reference thereto and to free such investments and securities from any claim or demand by the holders of the said annuities or otherwise, and to provide for the transfer and vesting of such investments and securities to or in the Company and for the commutation of stamp duties in respect of such transfer or vesting and to make such other provision in reference thereto as the Bill may prescribe.

5. To empower the Company to create and issue debentures or debenture stock in substitution for the said annuities with such rights, privileges, preferences and priorities attached thereto as the intended Act may authorize or prescribe, and to enable the Company to charge any such debentures or debenture stock as floating security on the Company's undertaking property and assets for the time being (including its uncalled capital) or specially on any particular assets, funds, securities or property of the Company, including all or any part of the investments and securities to be transferred to the Company by the said trustees under the powers of the Bill.

6. To make provision with respect to the acceptance or holding of such shares, debentures or debenture stock by trustees, executors, administrators or others holding in a representative or fiduciary character any of the stock or annuities so to be converted and to references to any such stock or annuities in testamentary or other instruments.

7. To extend and enlarge the objects of the Company and particularly, but not exclusively, to enable the Company to undertake and execute alone or jointly with any Company or Companies, person or persons the offices of trustee, executor, administrator, receiver, receiver and manager, and liquidator and all kinds of trusts, both public and private, and agency business, and the performing and carrying out of the various kinds of businesses incident thereto or connected therewith either gratuitously or otherwise and to do all such things in any part of the world.

8. To make all other provisions and regulations that may be deemed necessary or desirable for all or any of the purposes aforesaid.

9. To amend or repeal the provisions or some of the provisions of the Act of 1864 and the Amalgamation Agreement and the Liverpool and London and Globe Insurance Company's Act, 1904, and any other Act or Acts relating to the Company and so far as may be necessary or expedient for the purposes of giving effect to the objects of the Bill to add to, alter and amend or cancel and annul the provisions or some of the provisions of the memorandum and articles of association of the Company and any other documents, deeds or instruments relating to or affecting the Company or the holders of the said annuities or the said trustees, and to insert any additional provisions in the said memorandum and articles of association which may be deemed necessary for the purposes of the intended Act or consequential thereon and to vary or extinguish all or any rights or privileges inconsistent with or which would interfere with any of the objects or purposes or provisions of the Bill.

Printed copies of the Bill for the intended Act will be deposited in the Private Bill Office of the