

CLEVELAND AND DURHAM COUNTY ELECTRIC POWER COMPANY—*continued.*

Certificate of Board of Trade Auditor for the Year ended 31st December, 1906.

I have examined the foregoing accounts with the books and vouchers of the Company, and am of opinion that they correctly represent the position of the Company subject to my notes on the audit of previous accounts, and to the following observations, viz :—

1. The item of £140,588 19s. 6d. charged in Capital Account under the head of Machinery includes a sum of £7,320 paid to Messrs. Willans and Robinson, in excess of the amount due to them as a result of an over-estimate of the work actually done at the time when the Limited Company took over the liabilities of the Parliamentary Company. This item is referred to in a note upon the Balance Sheet issued to the shareholders. The Company has undertaken to rectify this error in the next accounts.

2. The accounts are based on an agreement dated 19th December, 1906, between the Company and the "Cleveland and Durham Electric Power Limited," a new Company occupying the same offices, and having upon its Board all the Directors of the Parliamentary Company and two other persons—while practically all the shares of the latter Company were transferred to and are now held by the Limited Company. This agreement is in the nature of a lease (terminable by three months' notice on either side) by the Parliamentary Company to the Limited Company of most of the powers and rights of the former under its special Acts, including the power of appointing the principal officers of the Parliamentary Company, and the right to use the works, plant, and machinery of the latter for the production of electrical energy, supplying the Parliamentary Company with such energy as it may require at cost price plus such fixed charge per kilowatt as may be mutually agreed on, and with the right to sell or dispose of such energy as might not be required for the purposes of the Parliamentary Company, for the use and benefit of the Limited Company.

The chief object of this arrangement appears to have been to enable additional capital to be raised for the purposes of the undertaking. It may be a question whether on a strict construction of the Company's Special Acts, the Parliamentary Company has the right to delegate its statutory powers to another Company without express legislative sanction; on the other hand, the details of Capital Expenditure by the Limited Company have been submitted for audit, and vouched in the same manner as they would have been had the monies been expended by the Parliamentary Company, and whether the contention of the Company and its Solicitors that power to enter into the agreement is given or implied by section 7 of the Company's Special Act, 1901, is correct or not, the course adopted would appear to have been of advantage to the undertaking, and to have facilitated the carrying out of the objects for which it was formed.

JOHN SMITH, Auditor appointed by Board of Trade.

12th February, 1908.

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Advertisement of Cancelling.

NOTICE is hereby given, that the Chief Registrar of Friendly Societies has, pursuant to s. 77 of the Friendly Societies Act, 1896, by writing under his hand, dated the 21st day of March, 1908, cancelled the Registry of the TALBOT GARDENERS FRIENDLY SOCIETY (Register No. 1031), held at the Talbot Hotel, Cradley, Cradley Heath, in the county of Worcester, at its request. The Society (subject to the right of appeal given by the said Act) ceases to enjoy the privileges of a Registered Society, but without prejudice to any liability incurred by the Society, which may be enforced against it as if such cancelling had not taken place.

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J. D. STUART SIM, Chief Registrar.

Advertisement of Cancelling.

NOTICE is hereby given, that the Chief Registrar of Friendly Societies has, pursuant to s. 77 of the Friendly Societies Act, 1896, by writing under his

No. 28124.

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hand, dated the 16th day of March, 1908, cancelled the Registry of the PINXTON PERSEVERANOE FRIENDLY SOCIETY (Register No. 1108), held at Co-operative Cottage, Pinxton, Alfreton, in the county of Derby, at its request. The Society (subject to the right of appeal given by the said Act) ceases to enjoy the privileges of a Registered Society, but without prejudice to any liability incurred by the Society, which may be enforced against it as if such cancelling had not taken place.

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J. D. STUART SIM, Chief Registrar.

Friendly Societies Act, 1896.

Advertisement of Dissolution by Instrument.

NOTICE is hereby given, that the NORTH STAR LODGE (U. O. Tillers of Soil), Register No. 1095, held at George Hotel, Methwold, Brandon, in the county of Norfolk, is dissolved by Instrument, registered at this office, the 19th day of March, 1908, unless within three months from the date of the Gazette in which this advertisement appears proceedings be commenced by a member or other person interested in or having any claim on the funds of the Society to set aside such dissolution, and the same is set aside accordingly.

J. D. STUART SIM, Chief Registrar.

28, Abingdon-street, Westminster,
the 19th day of March, 1908.

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Friendly Societies Act, 1896.

Advertisement of Dissolution by Instrument.

NOTICE is hereby given, that the LOYAL AND CONSTITUTIONAL SOCIETY, Register No. 59, held at Union Inn, Newton Abbot, in the county of Devon, is dissolved by Instrument, registered at this office, the 20th day of March, 1908, unless within three months from the date of the Gazette in which this advertisement appears proceedings be commenced by a member or other person interested in or having any claim on the funds of the Society to set aside such dissolution, and the same is set aside accordingly.

J. D. STUART SIM, Chief Registrar.

28, Abingdon-street, Westminster,
the 20th day of March, 1908.

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Friendly Societies Act, 1896.

Advertisement of Dissolution by Instrument.

NOTICE is hereby given, that the PRINCE OF WALES BENEFIT SOCIETY, Register No. 5694, held at Croyland-street Schoolroom, Kirkdale, Liverpool, in the county of Lancaster, is dissolved by Instrument, registered at this office, the 24th day of March, 1908, unless within three months from the date of the Gazette in which this advertisement appears proceedings be commenced by a member or other person interested in or having any claim on the funds of the Society to set aside such dissolution, and the same is set aside accordingly.

J. D. STUART SIM, Chief Registrar.

28, Abingdon-street, Westminster,
the 24th day of March, 1908.

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Industrial and Provident Societies Act, 1893.

56 and 57 Vict., cap. 39.

Advertisement of Dissolution by Instrument.

NOTICE is hereby given, that the LONDON COOPERS Limited, Register No. 4,305 R., held at Carpenter's-road, Hackney Wick, N.E., in the county of London, is dissolved by Instrument, registered at this office, the 20th day of March, 1908, unless within three months from the date of the Gazette in which this advertisement appears proceedings be commenced by a member or other person interested in or having any claim on the funds of the Society to set aside such dissolution, and the same is set aside accordingly.

J. D. STUART SIM, Chief Registrar.

28, Abingdon-street, Westminster,
the 20th day of March, 1908.

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