

North Wales Electric Power Supply Act.
THE NORTH WALES POWER AND TRACTION COMPANY Limited (ELECTRIC POWER UNDERTAKING).
To 31st December, 1905.

DR.	CAPITAL ACCOUNT. To Year ending 31st December, 1905.			CR.
	Expenditure up to 31st Dec.	Expended during the Year.	Total Expendi- ture to 31st Dec., 1905.	Total Receipts to 31st Dec., 1905.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Lands, including law charges incidental to acquisition	—	—	5,400 11 0	North Wales Power and Traction Company Limited, for Ex- penditure on Works, &c., as per contra 132,387 19 0
Buildings (including a sum of £500 paid in respect of work not completed until after the 31st December, 1905)	—	—	8,900 0 0	
Machinery	—	—	23,200 0 0	
Mains, including cost of laying the mains	—	—	43,188 7 1	
Electrical Instruments, &c.	—	—	4,057 0 0	
Pipe Line and Intake Works	—	—	32,494 17 8	
Quarry Installations	—	—	3,250 0 0	
Engineer's Fees (to be allocated to the various capital accounts upon completion of the works)	—	—	6,731 6 0	
Total expenditure on works	—	—	127,226 1 4	
Cost of Power Bill	—	—	4,462 16 1	
Special items (to be specified):—				
E. N. Humphreys (charges and expenses in connection with Power Bill, negotiations with customers, and general work) ..	—	—	657 2 7	
Rain reports, &c.	—	—	41 19 0	
Total expenditure	—	—	132,387 19 0	
To balance of Capital unexpended	—	—	—	
			132,387 19 0	132,387 19 0

The whole of the above assets are included together with the other assets of the North Wales Power and Traction Company Limited in a mortgage dated 15th August, 1905, to the Law Debenture Corporation in respect of an advance upon the security of such assets and subject to the terms and conditions therein mentioned.

GENERAL BALANCE SHEET.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
North Wales Power and Traction Company Limited	132,387 19 0	By Capital expended for works as per Capital Account	127,226 1 4
		Cost of Power Bill	4,462 16 1
		Special Expenditure, Preliminary Expenses, &c.	699 1 7
	132,387 19 0		132,387 19 0

Report by Auditor appointed by Board of Trade.—Examined and found correct.
22nd December, 1906.

(Signed) JOHN SMITH, Auditor appointed by Board of Trade.

(Signed) J. E. RAWLINS, Chairman.

(Signed) A. B. MACARTNEY, Secretary.

Certificate by Company's Auditors.—We have audited the above Balance Sheet and certify that in our opinion such Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books, so far as they relate to the Electrical Power Undertaking of the Company.
17th December, 1906.

(Signed) ELLES SALAMAN and CO.