

Depositors may be allowed to inspect, and, should they request it, be furnished with statements of, their accounts.

Allotments and Remittances.

6. A marine afloat may remit sums of not less than one pound through the Paymaster of his ship for deposit in a Divisional bank. He may also make an allotment of his pay for investment in a Divisional Bank.

Where a deposit is made by allotment the requisite authority will be issued by the Accountant-General of the Navy.

The amounts allotted or remitted are to be regarded as transfer transactions only, to be taken credit for by the Paymaster in his cash account as payments on account of allotments or remittances, and debited as receipts on account of Naval Savings Banks.

List of Deposits. Form R. 330.

7. The Paymaster is to forward to the Accountant-General of the Navy a list of amounts deposited each day in cash or by remittance, certifying that they have been credited in the depositors' accounts and debited in his cash account.

List of Allotments. Form R. 330A.

The total amount credited in the depositors' accounts each month on account of allotments is to be brought to account in one sum in the cash account and the amount reported to the Accountant-General of the Navy on the prescribed form. A detailed list of the deposits made by allotment is to be transmitted quarterly to the Accountant-General of the Navy showing the allotment number and the monthly credit in the depositor's account in respect of each allotment.

Withdrawals.

8. A depositor on applying at the bank within the prescribed hours, and producing the acknowledgment referred to in Article 4, and other evidence of his identity, if deemed necessary, may withdraw the whole or any part of his deposits.

Depositors Afloat. Form S. 499.

A depositor may while serving afloat, and absent from the Division, withdraw the whole or any part of his money on forwarding to the Divisional Paymaster a request for the same, certified by the Commanding Officer of the ship on which he is serving; or payment of the whole or any portion of his money may be made to another person on the depositor's order, certified by his Commanding Officer.

Payment to Nominee. Form S. 498.

In the latter case, the order for payment is to be prepared on board the depositor's ship in duplicate, one copy to be forwarded to the Divisional Paymaster, and the other to the payee.

Depositors on Leave. Form R. 340.

If a depositor who is on leave at a distance from the Division wishes to be paid the whole or a portion of his money, the Divisional Paymaster is to forward to him a form of request for his signature before a magistrate, or other competent authority. On its return duly signed and attested, accompanied by the acknowledgment referred to in Article 4, the Divisional Paymaster will remit the money. If, however, the Paymaster should

entertain any doubt of the applicant's title, he is to make such further inquiry, and obtain such further evidence as he may deem requisite.

Re-investment.

A depositor withdrawing any sum cannot be permitted to re-invest it, or any part of it, the same day.

Interest.

Accruing interest is only payable when the total amount deposited is withdrawn.

No fractional part of a shilling may be withdrawn, except when a depositor's account is closed, and the interest is paid. In the latter case, no fractional part of a penny is to be paid.

Withdrawal List. R. 331.

At the close of each day upon which withdrawals take place, the Paymaster is to total the withdrawal list, and take credit for the total amount withdrawn in his cash account. The list is to be duly certified by himself, verified by a witness, and forwarded to the Accountant-General of the Navy. The authorities under which payments are made to depositors, or to other persons by their order, are to be appended to the list as vouchers.

Transfer of Account to Ship. Form S. 499.

Transfer List. Form R. 334.

9. A depositor may have his money transferred to the ship to which he belongs for investment in the ship bank, or he may have the whole or a portion of his money transferred for payment on board. In either case, the Divisional Paymaster, on receipt of a request from the depositor, duly certified by the Commanding Officer of his ship, is to issue in duplicate a transfer list for the amount, one copy to be sent to the Commanding Officer of the ship, and the other to the Accountant-General of the Navy. A similar course is to be pursued on the transfer of a depositor's account from one divisional bank to another.

Transfer from Ship. Form R. 335.

The account of a depositor in a ship may, when the ship is paid off, be transferred to the bank at his division. The Divisional Paymaster is to forward at the end of every month to the Accountant-General of the Navy an abstract of such transfers.

Interest.

10. Interest at the rate of £2 10s. per centum per annum is to be allowed to depositors on every complete pound deposited. Deposits made during the first ten days of each month are to bear interest from the first day of the month, and those made during the remainder of the month from the first day of the following month. When the whole or any portion of the amount deposited is repaid, or transferred under the preceding article interest on the sum withdrawn is to cease with the last day of the month preceding that in which the payment is made.

Remittances.

As regards deposits by remittance, the date of the issue of the remittance list on board ship is to be taken as the date of the receipt of the deposits into the bank.

Interest is to be computed to the thirty-first March in each year, and then so much of it as consists of entire pounds and shillings is to be added to the principal of each account; any