

The Lancashire Electric Power Acts, 1903 and 1904.
THE LANCASHIRE ELECTRIC POWER COMPANY.
 Period ending 31st December, 1904.
STATEMENT OF SHARE CAPITAL.
 On the 31st December, 1904.

Description of Capital.	Authorized by	Number of Shares issued.	Nominal amount of Share.	Called Up per Share.	Total Paid Up.	Issued not Paid Up.	Remaining Unissued.	Total Amount Authorized.
300,000 Shares of £10 each	Act of Parliament	300	£ 10	£ 8	£ 2,400	£ 600	£ 2,997,000	£ 3,000,000

Total Amount of Borrowing Powers, £1,000,000.

Total Share Capital Paid Up	£	s.	d.
Total Loan Capital Borrowed	2,400	0	0
	<u>£2,400</u>	<u>0</u>	<u>0</u>

CAPITAL ACCOUNT to 31st December, 1904.

To cost of Special Act, &c.	£	s.	d.
To Preliminary Expenses	13,665	17	4
	4,051	10	2

NOTE.—A further liability exists as per Memorandum signed by the Chairman and Secretary, and attached to these Accounts.

17,717 7 6

By 300 Shares of £10 each, £8 paid	£	s.	d.
By Balance of Capital Account	2,400	0	0
	15,317	7	6

NOTE.—The funds necessary for the development of the undertaking have been advanced by the Lancashire Power Construction Co. Limited pending the issue of further Capital.

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GENERAL BALANCE SHEET.

LIABILITIES.		£	s.	d.
To Share Capital received as per Account		2,400	0	0
To Sundry Creditors on Open Accounts... ..		15,317	7	6
		<u>17,717</u>	<u>7</u>	<u>6</u>

ASSETS.		£	s.	d.
By Cost of Special Act		13,665	17	4
By Special Expenditure— Preliminary Expenses		4,051	10	2
		<u>17,717</u>	<u>7</u>	<u>6</u>

Report by Auditor appointed by Board of Trade.—I have examined the foregoing Accounts and find them to be correct, subject to the explanations contained in the accompanying Memorandum, signed by the Chairman and Secretary of the Company.

JOHN SMITH, Auditor appointed by the Board of Trade.

21st December, 1905.