

amount of the capital. It will not be redeemable until the 1st November, 1933, but on and after that date may be redeemed at par, together with the payment of all arrears of interest, after three months' notice published in the London Gazette and in the Dublin Gazette.

The dividends on the Stock are paid out of the income of the Irish Land Purchase Fund, and if that income is insufficient will be charged on and paid out of the Consolidated Fund of the United Kingdom, or the growing produce thereof.

The Books of the Stock are kept at the Bank of England and at the Bank of Ireland, and the arrangements in regard to the transfer of stock, the transmission of Dividend Warrants by post, and the issue and re-inscription of Stock Certificates are identical with those existing in the case of Consols.

Tenders must be delivered at the Chief Cashier's Office, Bank of England, before 2 o'clock, on Tuesday, the 10th January, 1905, and a deposit of £5 per cent. on the nominal amount of the Stock tendered for must be paid at the time of the delivery of the tender. The deposit must not be enclosed in the tender.

When no allotment is made the deposit will be returned, and in the case of partial allotment the balance of the deposit will be applied towards the first instalment.

Tenders must be for even hundreds of Stock, and may be for the whole or any part of the Stock in multiples of £100. Each tender must state what amount of money will be given for every £100 of Stock. The minimum price, below which no tender will be accepted, has been fixed at £88 10s. for every £100 of Stock. All tenders must be at prices which are multiples of sixpence.

In the event of the receipt of tenders for a larger amount of Stock than that to be issued, at or above the minimum price, the tenders at the lowest price accepted will be subject to a *pro rata* diminution.

The dates on which the further payments will be required are as follows:—

On Friday, the 20th January, 1905, so much as, when added to the deposit, will leave Sixty-five Pounds (Sterling) to be paid for each hundred pounds of Stock.

On Friday, the 17th February, 1905, £20 per cent.

On Friday, the 10th March, 1905, £20 per cent.

On Friday, the 7th April, 1905, £25 per cent.

The instalments may be paid in full on, or after, the 20th January, 1905, under discount at the rate of £2½ per cent. per annum. In the case of default in the payment of any instalment at the proper date, the deposit and the instalments previously paid will be liable to forfeiture.

Scrip Certificates to bearer will be issued in exchange for the provisional receipts.

As soon as these Scrip Certificates to bearer have been paid in full, they can be inscribed (i.e., converted into Stock); or they can be exchanged for Stock Certificates to bearer in denominations of £100, £200, £500, and £1,000, without payment of any fee, provided such exchange be effected not later than the 1st June, 1905.

Tenders must be made upon the printed forms which may be obtained at the Bank of England, at the Bank of Ireland, and at any of the Branches of those Banks; and of Messrs. Mullens, Marshall, and Co., 4, Lombard-street, London, E.C.

Bank of England, 3rd January, 1905.

To the Metropolitan Water Board, and to all others whom it may concern.

URBAN DISTRICT OF BARNES.

Metropolis Water Act, 1871, 34 and 35 Vict., cap. 113.

Metropolis Water Act, 1897, 60 and 61 Vict., cap. 56.

CONSTANT WATER SUPPLY.

Whereas the Urban District Council of Barnes, on the thirteenth day of December, one thousand nine hundred and four, in pursuance of a notice duly given in that behalf, did resolve that it was desirable that a constant water supply should be provided for this district, and that the Clerk and Medical Officer of Health be empowered and directed on their behalf to give the necessary notice or notices to the Metropolitan Water Board, and to take such steps as may be necessary on behalf of the said Council for the purpose of obtaining such supply. Now we, John Eustace Anderson, the Clerk of the said Council, and Francis Graham Crookshank, M.D. Lond., the Medical Officer of Health, in pursuance of such resolution and direction of the said Council, do hereby on their behalf give notice to you, the Metropolitan Water Board, in pursuance of the statute aforesaid and in pursuance of any other statutes or orders relating thereto, do hereby require you to take such steps as may be necessary for the purpose of giving the constant water supply within the district of this Council on the first day of October, one thousand nine hundred and five.

Dated this third day of January, one thousand nine hundred and five.

JOHN EUSTACE ANDERSON, Clerk to the Council.

F. GRAHAM CROOKSHANK, M.D. Lond.,
Medical Officer of Health.

NOTICES TO MARINERS.

(Nos. 1240 to 1245 of the year 1904.)

[The bearings are magnetic, and those concerning the visibility of lights are given from seaward.]

No. 1240.—ENGLAND, EAST COAST—RIVER THAMES ENTRANCE.

Gallopier and Oaze—Position of Buoys Altered.

The Trinity House, London, has given notice, dated 20th December, 1904, that, in consequence of the changes which have taken place in the undermentioned shoals in the entrance to the River Thames, the positions of some of the buoys marking them have been altered as follows:—

Gallopier.—North Gallopier buoy has been moved one mile S. 43° W. from its former position, and is now moored in a depth of 7½ fathoms on the northern edge of the shoal in approximately lat. 51° 48' 10" N., long. 1° 58' 15" E.

Oaze.—North Oaze buoy has been moved 9 cables westward from its charted position, and is now moored in a depth of 5½ fathoms at a distance of 3¼ miles S. 57° E. from the south-eastern measured mile beacon, with Middle Ground beacon bearing S. 6° W.