

In Parliament.—Session 1905.

METROPOLITAN RAILWAY.

(Vesting in Metropolitan Railway Company Undertaking of Harrow and Uxbridge Railway Company; Power to raise additional Capital and application of Funds by the Metropolitan Company; Power to Borrow; Power to Consolidate certain Capital Stock; Incorporation, amendment and repeal of Acts and other Powers.)

NOTICE is hereby given, that application is intended to be made to Parliament in the ensuing session of 1905 by the Metropolitan Railway Company (hereinafter referred to as "the Company") for an Act (hereinafter referred to as "the intended Act") for all or some of the following purposes (that is to say):—

1. To transfer to and vest in the Company, upon such terms as may have been or may be agreed upon, or as may be prescribed or authorized by the intended Act, the constructed railway and undertaking of the Harrow and Uxbridge Railway Company (hereinafter referred to as "the Harrow Company"), and the works and conveniences connected therewith, in pursuance of the provisions of Section 33 of the Harrow and Uxbridge Railway Act, 1399, and to empower the Company to exercise all the powers of the Harrow Company, subject to any agreements or obligations of the Harrow Company, with reference to the said railway, including the powers for the acquisition of lands and the levying and demanding of tolls, rates and charges.

2. To provide for the issue or payment to and acceptance by the shareholders, stockholders, debenture stock holders and mortgagees of the Harrow Company, or any of them, of shares, stocks or securities of the Company, or such sums of money or other consideration for the proposed transfer, and vesting, as may be agreed upon, or be authorized or prescribed or provided for by the intended Act in exchange for or in respect of the shares, stocks or securities held by them respectively, and to authorize and require the holders of the several shares, stocks and securities of the Harrow Company, including trustees or others in a fiduciary position, holding such shares, stocks or securities, to accept such shares, stocks or securities of the Company or sums of money or other consideration in lieu of or in substitution therefor.

To authorize and empower the Company to consolidate the additional capital authorized to be raised by the Metropolitan Railway Act 1904, issued or to be issued as a 3½ per cent. convertible preference stock and the amount of stock of the same class and description previously issued by the Company under their former Acts into one uniform consolidated stock of such amount and description and subject to such rate of dividend as the intended Act may prescribe, and the intended Act will or may provide that any future 3½ per cent. convertible preference stock may form part of the convertible stock authorized to be consolidated by the intended Act.

To authorize or require trustees, executors, administrators, guardians, or other persons under disability, and other holders in any representative or fiduciary character, of the existing stocks or shares of the Company (including debenture stock), to accept and hold any stock or stocks issued under the provisions of the intended Act, notwithstanding anything in the Companies Clauses Consolidation Act, 1845, or in the Companies Clauses Act, 1863, to the contrary.

To make provision with respect to the transfer or transmission of stock (including debenture

stock) of the Company, created or to be created, by such consolidation or conversion of the stock or stocks of the Company, and the transfer or transmission of all or any of such stock or stocks to be converted or created under the authority of the intended Act.

To alter, vary, or extinguish the rights and privileges attached to all or some of the existing holders of shares or stocks of the Company, or any of the rights and privileges which would in any manner interfere with the objects and purposes of the intended Act, and to confer other rights and privileges.

To regulate the mode by which the accounts of the Company shall be kept and their dividends declared and returns made to the Board of Trade in respect of or having regard to such new stock or stocks, and to make such other provisions and regulations in relation to such matters as may be prescribed by the intended Act.

To enable the Company to apply to the purposes of the intended Act, or any of them, or otherwise for the purposes of the Company, such portion of their corporate funds and revenues as they shall think expedient, and also to raise for the equipment and working of the railways of the Company by electric traction and the general purposes of the undertaking, and also for similar purposes contained in any other Acts introduced in the present session by other companies working in unison with the Company, additional capital by the creation of new shares or stock, with or without a preference or priority in payment of dividend or interest or other rights or privileges, and by the creation and issue of debenture stock, and by borrowing, or by any of such means.

To empower the Company to supply to any railway company with whose undertaking the Company may have physical connection or interchange stations, or any other persons or bodies, electric current for traction, lighting, or other purposes, on such terms and conditions as may be provided by the intended Act, and to enable the Company and such other companies, bodies, and persons, to enter into agreements for such purposes.

To alter, amend, extend, enlarge, or repeal the provisions or some of the provisions of the several local and personal Acts following (that is to say):—The Metropolitan Railway Acts, 1854, 1859, 1885, 1887 and 1904, or any other Act or Acts relating to or affecting the Company or their undertaking.

To incorporate with the intended Act, with or without variation, all or some of the provisions of the Companies Clauses Consolidation Act, 1845, the Companies Clauses Act, 1863, and any Acts amending the same.

To include in the intended Act all provisions necessary, consequent or incident to the carrying into effect of all or any of the foregoing objects or provisions, and to vary or extinguish all rights and privileges inconsistent with or which would or might in any way interfere with the purposes of the intended Act, and to confer other rights and privileges.

Printed copies of the intended Act will be deposited in the Private Bill Office of the House of Commons on or before the 17th day of December next.

Dated this 16th day of November, 1904.

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