No. 584,-NORWAY, SOUTH COAST-CHRISTIANIA FIORD.

Sandesogns Fiord-Decreased Depths on Shoals in.

The Norwegian Government has given notice, dated June, 1903, that the depth over Katholmgrund, Sandesogns Fiord, has recently been found to be 11 feet, and not 3 fathoms, as shown on the Chart.

Approximate position, lat. 59° $32\frac{1}{4}$ ′ N., long. 10° $17\frac{1}{2}$ ′ E.

Also, that the depth between Killingö and the point to the northward on the main land is 5 feet, Approximate position, lat. 59° 313′ N., long. 10° 201′ E.

This Notice affects the following Admiralty Charts:—Christiania Fiord, No. 1974; Jælüen to Christiania, No. 1974. Also, Norway Pilot, Part I, 1897, pages 292, 293.

By command of their Lordships,

W. J. L. Wharton, Hydrographer.

Hydrographic Office, Admiralty, London, 11th to 14th July, 1903.

THE YORKSHIRE DALES RAILWAY CERTIFICATE, 1903.

CERTIFICATE of the Board of Trade to authorize the Raising of Additional Capital.

Whereas the Yorkshire Dales Railway Company (hereinafter referred to as "the Company") have complied with the requirements of "The Railway Companies Powers Act 1864.

Now therefore the Board of Trade do by their Certificate in pursuance of the said Act as amended by the Railways (Powers and Construction) Acts 1864 Amendment Act 1870 and by virtue and in exercise of the powers thereby in them vested and of every other power enabling them in this behalf certify as follows:

Incorporation of Companies Clauses Acts.

1. The Companies Clauses Acts 1845 to 1889 are incorporated with this Certificate.

Power to raise additional Share Capital.

2. In addition to the share capital already authorized to be raised by the Company the Company may from time to time raise for the purposes of their Undertaking any further sum not exceeding in the whole nine thousand pounds by the creation and issue of new preference shares.

Value and vesting of Shares.

3. The Company shall not issue any share of less nominal value than ten pounds nor shall any share vest in the person or corporation accepting the same unless and until a sum not being less than one-fifth of the amount of such share shall have been paid in respect thereof.

4. One-fifth of the amount of a share shall be the greatest amount of a call and two months at least shall be the interval between successive calls and four-fifths of the amount of a share shall be the utmost aggregate amount of the calls made in any year upon any share.

New ordinary Capital to rank with old.

5. Subject to the provisions of Part II of the Companies Clauses Act 1863 relating to preference shares the capital in new shares created by the Company under this Certificate and the new_shares-therein and the holders thereof respectively shall be subject and entitled to the same powers of voting and other powers and to 1 088

the same provisions liabilities rights privileges and incidents whatsoever in all respects as if that capital were part of the now existing preference share capital of the Company and the new shares were shares in that capital. The capital in new sbares so created shall form part of the preference share capital of the Company.

Power to borrow.

6. In addition to the sums already authorized to be borrowed by the Company the Company may from time to time borrow on mortgage for the purposes of their Undertaking any sum not exceeding in the whole three thousand pounds but no part thereof shall be borrowed until the whole of the said sum of nine thousand pounds by this Certificate authorized to be raised is issued and accepted and one-half thereof is paid up and the Company have proved to the Justice who is to certify under the fortieth section of the Companies Clauses Consolidation Act 1845 before he so certifies that the whole of such capital has been issued and accepted and that one-half thereof has been paid up and that not less than one-fifth part of the amount of each separate share in such capital has been paid on account thereof before or at the time of the issue or acceptance thereof and that such capital was issued bonâ fide and is held by the persons or corporations to whom the same was issued or their executors administrators or assigns and that such persons or corporations their executors administrators or assigns are legally liable for the same and the certificate of the Justice shall be sufficient evidence of the matters aforesaid.

Appointment of Receiver.

7. The mortgagees under this Certificate may enforce payment of arrears of interest or principal or of principal and interest due on their mortgages by the appointment of a receiver. order to authorize the appointment of a receiver in respect of arrears of principal the amount owing to the mortgagees by whom application for a receiver is made shall not be less than four hundred pounds in the whole.

Priority of existing Mortgages.

8. Every mortgage duly granted by the Com-pany before the time when this Certificate comes into operation and subsisting at that time shall during the continuance thereof have priority over all mortgages granted under this Certificate.

Power to create Debenture Stock.

9. The Company may create and issue debenture stock subject to the provisions of Part III of the Companies Clauses Act 1863 but notwithstanding anything therein contained the interest of all debenture stock and of all mortgages at any time after this Certificate comes into operation created and issued or granted by the Company shall rank pari passu and shall have priority over all principal moneys secured by such mortgages and notice of this provision shall be endorsed on such mortgages and on the certificates of such debenture stock.

Costs of Certificate.

10. All costs charges and expenses of or incidental to preparing and procuring this Certificate shall be paid by the Company.

Short Title.

11. This Certificate may be cited as "The Yorkshire Dales Railway Certificate 1903." Dated this 9th day of July, 1903.

> Francis J. S. Hopwood, Secretary to the Board of Trade.

Board of Trade, 7, Whitehall Gardens, S.W.