

The delivery of the tender; the deposit must not be enclosed in the tender.

Where no allotment is made the deposit will be returned, and in the case of partial allotment the balance of the deposit will be applied towards the first instalment.

Tenders must be for even hundreds of Stock, and may be for the whole or any part of the Stock in multiples of £100. Each tender must state what amount of money will be given for every £100 of Stock. The minimum price, below which no tender will be accepted, has been fixed at £98 for every £100 of Stock. All tenders must be at prices which are multiples of sixpence.

In the event of the receipt of tenders for a larger amount of Stock than that to be issued, at or above the minimum price, the tenders at the lowest price accepted will be subject to a pro rata diminution.

The dates on which the further payments on account of the Loan will be required, are as follows:—

On Friday, the 18th October, 1901, so much as, when added to the deposit, will leave Seventy-five Pounds (Sterling) to be paid for each hundred pounds of Stock.

On Friday, the 15th November, 1901, £25 per cent.

On Wednesday, the 18th December, 1901, £25 per cent.

On Wednesday, the 15th January, 1902, £25 per cent.

The instalments may be paid in full on or after the 18th October, 1901, under discount at the rate of £2 per cent. per annum. In the case of default in the payment of any instalment at its proper date, the deposit and instalments previously paid will be liable to forfeiture.

Scrip Certificates to bearer, with coupon attached for the Dividend payable 5th January next, will be issued in exchange for the provisional receipts. The Stock will be inscribed in the Bank books on or after 15th January, 1902, but scrip paid up in full, in anticipation, may be forthwith inscribed.

Applications must be made upon the printed forms, which may be obtained at the Bank of England, or any of its Branches; at the Bank of Ireland; and of Messrs. Mullens, Marshall, and Co., 4, Lombard-street, E.C.

Bank of England, 3rd October, 1901.

H. G. BOWEN, Chief Cashier.

Electric Lighting Acts, 1882 and 1888.

Denton Electric Lighting.

(Transfer to Corporation of Manchester.)

NOTICE is hereby given, that it is intended to transfer the undertaking authorised by the Denton Electric Lighting Order, 1897, to the Lord Mayor, Aldermen, and citizens of the city of Manchester (hereinafter called "the Corporation").

The area in respect of which the transfer is proposed to be made is the urban district of Denton.

The period for which the transfer is proposed to be made will extend from the date of the approval by the Board of Trade of the deed of transfer until the undertaking is purchased by the Urban District Council of Denton (hereinafter called "the Council").

The Council will reserve the right to make such purchase at the end of 21 years, computed from 31st March, 1901, or at the end of any

subsequent period of five years, upon the terms of Section 2 of the Electric Lighting Act, 1888.

Provision will be made in the deed of transfer with respect to the following amongst other matters:—

1. The purchase of the undertaking by the Council.
2. Reserving to the Corporation, in the event of such purchase, the right to continue and maintain works (if any then existing) in the district for the supply of electrical energy outside the district.
3. Providing for the keeping of separate accounts of receipts and revenue in respect of the use of electrical energy within the district, and for forwarding copies thereof to the Council.
4. Limiting the powers of the Corporation in regard to capital expenditure during two years prior to and during the time when the Council are authorised to re-purchase the undertaking.
5. Enabling the Corporation to supply electrical energy from works within or without the district.
6. Prohibiting the Corporation from borrowing money on the security of the undertaking.
7. Prohibiting the Corporation from placing electric lines and street boxes above ground, except with the consent of the Council, or in cases to be specified in the deed.
8. Requiring the Corporation to serve notices and plans upon the Council prior to breaking up or interfering with any street or public bridge.
9. Providing for restoring public footpaths and roadways necessitated by the laying of electric mains and works in the district of the Council.
10. Enabling the Council to require the Corporation to lay down distributing mains and to supply electrical energy to public lamps.
11. Providing that the prices to be charged by the Corporation for the supply of electrical energy in the district shall be the same as are for the time being in force in the city of Manchester.
12. Stipulating the conditions under which the Corporation will lay down distributing mains for the purpose of a general supply throughout any street, or part of a street, in the district of the Council, and supply electrical energy for lighting public lamps.
13. Providing for the determination of the price to be paid by the Council for the supply of electrical energy to the public lamps.
14. Requiring the Corporation to supply the Council with maps of their work and with copies of the Board of Trade regulations.
15. Prohibiting the Corporation from transferring their powers under the Manchester Electric Lighting Order, 1890, or consenting to the revocation of the Manchester Electric Lighting Orders, 1890 and 1896, or of the Denton Electric Lighting Order, 1897.
16. Providing for any question arising upon the deed of transfer to be settled by an Arbitrator to be appointed by the Board of Trade.

Copies of the draft deed of transfer have been deposited for public inspection at the office of the Town Clerk of Manchester and at the offices of the Council, Denton, and printed copies of the said draft deed will be supplied to every person demanding the same at the price of 6d. for each copy.