

To constitute the intended railways and works lands and property or some part thereof a separate undertaking of the Company separate and distinct from the other undertaking or undertakings of the Company and to provide that the capital required for the construction of the intended railways and works shall be separate capital distinct from the other capital of the Company and to make provision as to the payments to be made or secured to the holders of such separate capital out of the gross income and revenue arising from the traffic upon the separate undertaking and the other undertakings of the Company or to secure or guarantee to the holders of such separate capital payment of interest or dividends thereon and to authorise the Company by resolution or otherwise to determine the nature amount and priority of the payments to be made secured or guaranteed to the holders of such separate capital and to give the holders of the separate capital a lien or charge on the revenue of the separate undertaking and to make such other provisions with respect thereto as the Company may deem proper and the Bill may define.

To make provision for the appointment of additional directors of the Company and of directors to represent the separate undertaking and for the holding of separate meetings of the shareholders in the separate undertaking and to define restrict and regulate the rights of voting at meetings of the Company and other rights and powers of shareholders stockholders mortgagees and others in reference to the intended railways and property comprised in such separate undertaking and to define restrict and regulate the rights of voting at meetings of the Company and other rights and powers of shareholders stockholders mortgagees and others in reference to the other or existing undertakings of the Company and to make such other regulations and limitations as may be prescribed by the Bill.

The Bill will or may transfer to and vest in the Company all the before-mentioned powers with reference to the construction maintenance use working purchasing land and levying tolls rates and charges in respect of the intended railways and works hereinbefore described and authorise the Company to apply capital for the purposes of those railways and works.

To demand take and recover tolls rates and charges upon or in respect of the railways and portions of railways and stations to be run over and used by the Company as hereinafter mentioned and to alter the tolls rates and charges now authorised to be taken thereon or in respect thereof respectively and to confer exemptions from the payment of such tolls rates and charges respectively.

To empower the Company or persons for the time being lawfully working or using the railways of the Company or any part thereof either by agreement or otherwise to run over work and use with their engines carriages wagons and officers and servants for the purposes of traffic of every description upon such terms and conditions and upon payment of such tolls and rates as may be agreed upon or settled by arbitration or prescribed by the Bill the railways portion of railway and stations next hereinafter mentioned or some part or parts thereof respectively (that is to say):—

(A) So much of the railway of the Midland Railway Company as lies between the junction with that railway of the intended Railway No. 1 and the Ashchurch Station including that station;

(B) So much of the Banbury and Cheltenham Branch of the Great Western Railway as lies between the junction therewith of the intended Railway No. 2 and Cheltenham including the station there.

Together with the stations roads platforms points signals water water engines engine sheds standing room for engines booking and other offices warehouses sidings junctions machinery works and conveniences of or connected with the said railways and portions of railways respectively.

The Bill will authorise the Company on the one hand and the London and South Western Railway Company the Midland Railway Company and the Great Western Railway Company or any one of those companies on the other hand from time to time to enter into and carry into effect contracts agreements and arrangements with respect to the constructing working use management and maintenance of some part or parts of the intended railways and works the supply and maintenance of engines rolling stock and plant and the employment of officers and servants the payments to be made and the conditions to be performed with respect to such construction working use management and maintenance the fixing collection payment division and appropriation of the tolls rates fares and charges and other income and profits arising from the traffic on the railways of the contracting companies and the interchange transmission forwarding and delivery of traffic coming from or destined for the railways of those companies and the Bill will or may sanction and confirm any contract agreement or arrangement between the Company on the one hand and the before-mentioned companies or one of them on the other hand already made or which prior to the passing of the Bill may be made with respect to all or any of the matters aforesaid or for other the objects and purposes of the Bill.

The Bill will enable the Company notwithstanding anything in the Companies Clauses Consolidation Act 1845 contained to the contrary to pay out of the capital or funds of the Company from time to time interest or dividends on any shares or stock of the Company.

The Bill will enable the Company notwithstanding anything in the Lands Clauses Consolidation Act 1845 contained to the contrary to put in force the powers of the special Act for the compulsory purchase of land for and the construction of any one or more of the intended railways and works thereby authorised without having first raised the whole of the capital or estimated sum for the undertaking.

The Bill will vary or extinguish all rights and privileges which would interfere with any of the objects thereof or any such contracts agreements arrangements or facilities as aforesaid and confer other rights and privileges.

To incorporate with the intended Act with or without modification the provisions of the Companies Clauses Consolidation Act 1845 and the Companies Clauses Acts 1863 and 1869 the Lands Clauses Acts the Railways Clauses Consolidation Act 1845 and the Railways Clauses Act 1863.

To repeal alter enlarge or amend so far as may be necessary 7 and 8 Vict. cap. 18 and all other Acts relating to or affecting the Midland Railway Company 5 and 6 Will. IV. cap. 107 and all other Acts relating to the Great Western Railway Company 4 and 5 Will. IV. cap. 88 and any other Acts relating to or affecting the London and South Western Railway Company the Midland and South Western Junction Railway Acts 1884 1887 and 1889 and any other Acts relating to or affecting the Midland and South Western