

incumbent accepting other church preferment, a portion, but not the whole, of his pension shall become available, or if in any other way part of the income of the united benefice shall become available for the eventual purposes of the whole, then the part so becoming available shall be applied to the object to which the whole is eventually to be applied.

"4. That if the Reverend Main Sæc Alexander Walrond, clerk in holy orders, the present incumbent of the said benefice of Saint Lawrence Jewry, with Saint Mary Magdalene, Milk-street, shall become the first incumbent of the united benefice, he shall not be entitled to receive, by way of income in respect of such incumbency, an amount in excess of nine hundred pounds per annum.

"5. That the incumbent of the united benefice shall be entitled to receive for his own use and benefit any accumulations which may, at the time of the union taking effect, be in the hands of the incumbent and churchwardens of the parish of Saint Michael Bassishaw, in respect of the two yearly payments of one hundred and eighty pounds and forty-five pounds respectively, at present made to such incumbent and churchwardens by the said trustees of the City of London Parochial Foundation as above mentioned.

"PART IV.

"As to a certain new ecclesiastical district, we, the said Ecclesiastical Commissioners for England, recommend and propose:

"1. That an ecclesiastical district within the limits of the Metropolis (as that word is or may be from time to time defined by statute for the purposes of the hereinbefore mentioned Act of the twenty-third and twenty-fourth years of Your Majesty, chapter one hundred and forty-two) such district then having been, or then being about to be, formed or legally constituted under some or one of the Acts of Parliament authorizing the formation or constitution of such district shall be selected by the Bishop of London as the district for which a church shall be built out of the proceeds of the sale or sales hereinafter recommended.

"2. That the sum of two hundred pounds per annum, which is at present paid by the said trustees of the City of London Parochial Foundation to the incumbent of the benefice of Saint Lawrence Jewry, with Saint Mary Magdalene, Milk-street, in respect of the Campden Lecture, shall form the endowment of the intended new church and district, if the said trustees are willing to assign such sum of two hundred pounds per annum for that purpose, or are willing to pay over that sum to us, the said Ecclesiastical Commissioners for England, to be applied towards that object, but in the event of the said trustees of the City of London Parochial Foundation deciding to apply the said sum of two hundred pounds per annum to any incumbent of the said united benefice, the income or endowments assigned to such incumbent under the provisions of clause 1 of Part III of this scheme shall thereupon be and become charged with a payment of two hundred pounds per annum in favour of the incumbent for the time being of the said intended new church and district, and such payment shall be made in two equal half-yearly portions.

"3. That, as a further endowment for the same new church and district, the sum of forty-five pounds, which is referred to in clause 2 of Part III of this scheme shall, after it has ceased to be payable to the incumbent of the said

united benefice, become and be payable to the incumbent for the time being of the said new church and district.

"PART V.

"As to the church of Saint Michael Bassishaw and the site and appurtenances thereof, and as to the proceeds of any sale or sales of the materials, site, furniture, or fittings of the same church, we, the said Ecclesiastical Commissioners for England, recommend and propose:

"1. That, as soon as conveniently may be after the union shall have taken effect, the church of Saint Michael Bassishaw shall be taken down, and that, subject to the provisions contained in clause 3 of Part II of this scheme, the furniture and fittings, and the materials and site of the said church, together with any ground annexed thereto and necessary for the use or enjoyment thereof shall be sold and disposed of by us, the said Ecclesiastical Commissioners for England, at such time or times and in such manner in all respects as to us shall seem expedient, such sale or sales being made in all respects subject to the provisions contained in the seventeenth section of the said Act of the twenty-third and twenty-fourth years of Your Majesty, chapter one hundred and forty-two, and special regard being had to the tomb of Doctor Thomas Wharton.

"2. That the net proceeds to arise from the sale or sales to be made by us, the said Ecclesiastical Commissioners for England as aforesaid, of the site and materials and furniture and fittings of the said church, shall form one aggregate fund, and shall be applied as follows, and in the following order, that is to say:—

"(a.) That we, the said Ecclesiastical Commissioners, shall, out of such moneys appropriate a sum of four thousand pounds, or such larger sum as we may find necessary, as part of the fund created under the twenty-second section of the said Act of the twenty-third and twenty-fourth years of Your Majesty, chapter one hundred and forty-two, with a view to providing means for defraying the cost of completing the removal of the human remains from under the said church of Saint Michael Bassishaw, and also with a view to re-paying the authorities of the same parish for any reasonable and proper expenditure already incurred by them in connection with the removal of such human remains.

"(b.) That we shall next set apart out of the said proceeds a capital sum of four thousand pounds for the provision, so soon as an opportunity shall arise, of a suitable house of residence for the incumbent of the said united benefice, such house to be within the limits of the parishes comprised in the united benefice, or within a reasonable distance of the church of such united benefice, the position of such house of residence to be approved by the Bishop of London, and that until such house shall have been provided the interest (calculated at the rate of two pounds and ten shillings per centum per annum) accruing upon such capital sum of four thousand pounds shall be paid by us to the incumbent for the time being of the said united benefice in addition to the income which, as such incumbent, he shall be entitled to receive under the provisions of this scheme.

"(c.) That we shall next set apart out of such proceeds such a sum, not exceeding five hundred pounds, as may appear to the Bishop of London and to us to be necessary for the purpose of putting the church of the united benefice, that is to say, the church of