

the time being belonging to, or held in trust for the School in or towards payment of such expenses provided that the proceeds of any such sale may be applied in discharging the principal moneys raised by any previous mortgage or any part thereof.

6. No money shall be borrowed by the Governing Body on mortgage of any part of the property of the School to be effected under Article 5 at any higher rate of interest than five pounds per cent. per annum; and the Governing Body shall make provision for discharging the principal moneys borrowed within thirty years either by payment of the same in yearly or other instalments, or by the formation of a sinking or accumulation fund out of the income of the charity.

7. The Governing Body may also sell all or any part of the actual site of the School, or any part or parts of the said pieces of land so to be purchased as aforesaid which may not be required for the purposes of the School, either subject or not to any building lease thereof to be made under the said power for that purpose at such time or times and in such manner and for such sums of money as the Governing Body may think fit. All moneys to arise from any sale made under this Article may be applied to the same purposes to which the moneys raised by any sale under Article 5 are hereinbefore made applicable, and so far as the same may not be required for those purposes, and in the meantime and until the same shall be so applied shall be invested in any of the securities which may for the time being be authorised by the Court of Chancery for the investment of cash under the control of the Court, and the income of the stocks, funds, and securities in or upon which the said sale moneys shall be invested, and also the rents and profits of the said lands until sold shall be applicable to the same purposes as the income of any other property belonging to or held in trust for the School.

8. The Governing Body may from time to time and during such time as they may think necessary, either wholly or partially, suspend any Scholarships or Exhibitions payable out of any property belonging to or held in trust for the School which or the proceeds of the sale or the mortgage of which may have been appropriated for the purposes of this scheme.

9. No person dealing with the Governing Body shall be bound to inquire whether any disposition purporting to be made under the powers hereby conferred is in fact proper or authorised or be bound to see to the application of any moneys to be raised by any sale or mortgage purporting to be made under the powers of this scheme.

And whereas the said scheme was duly laid before and approved and sanctioned by Her Majesty in Council on the twelfth day of February, one thousand eight hundred and seventy-six. And whereas the Governing Body having in the year one thousand eight hundred and seventy-eight completed the purchase of the messuages buildings and pieces of land described in the schedule to the hereinbefore recited scheme (with the exception of a piece of land containing two acres and seventeen perches therein described as the property of the representatives of the late Mr. John Beck) and having removed the School to its new site as soon as the buildings then necessary had been erected upon it, thereafter became convinced that owing to the insufficient area of the land originally purchased and the increasing number of the scholars it was necessary to take any favourable opportunity which might occur of providing additional adjoining land for the purposes of the School. And whereas the

Governing Body accordingly on or about the nineteenth day of June, one thousand eight hundred and ninety purchased from John Beck, Peter Arthur Beck and Edward Beck, sons of the said John Beck deceased a house on Kingsland with the land adjoining thereto containing in the whole twenty acres, three roods and six perches or thereabouts and including the said piece of land containing two acres and seventeen perches the purchase of which was authorised by the hereinbefore recited scheme as hereinbefore mentioned. And whereas on or about the twenty-fifth day of March one thousand eight hundred and ninety-one Edmund Cresswell Pele Esquire and the Venerable Thomas Bucknall Lloyd Archdeacon of Salop two of the members of the Governing Body and the Reverend Henry Whitehead Moss Head Master of Shrewsbury School with the approval and assent of the Governing Body purchased from Robert Alexander Craig and John Craig the trustees of the will of the Reverend James Craig deceased the dwelling-house known as Severn Hill House with the land adjoining thereto containing in the whole fourteen acres one rood and one perch or thereabouts to the intent that the same might be held by them at the disposal of the Governing Body pending the granting of the licence in mortmain next hereinafter recited. And whereas Her Majesty the Queen by Letters Patent dated the sixth of May in the fifty-fourth year of Her reign, granted unto the Governing Body and their successors full and absolute remission of all forfeitures on account of the hereditaments on Kingsland containing twenty acres, three roods and six perches so purchased as aforesaid having been taken and held by the Governing Body without a licence in mortmain and granted unto the Governing Body and their successors full power and authority to hold the same in mortmain in perpetuity and Her Majesty also granted unto the said Robert Alexander Craig and John Craig Her Royal licence and authority to convey to the Governing Body and their successors the dwelling-house known as Severn Hill House and land containing fourteen acres, one rood, and one perch so purchased as aforesaid and also granted to the Governing Body and their successors Her especial licence and authority to accept a conveyance of the same to hold the same to them and their successors as the Governing Body of the Free Grammar School in the town of Shrewsbury aforesaid in mortmain in perpetuity. And whereas on or about the first day of September one thousand eight hundred and ninety-one the Governing Body sold and conveyed to Elizabeth Harriet Cooper of Claremont-buildings Shrewsbury aforesaid the dwelling-house on Kingsland so purchased as aforesaid from the sons of John Beck deceased and a portion of the land purchased therewith comprising in the whole together with a small portion of land bought with Severn Hill House (and sold and conveyed to her by the said Edmund Cresswell Pele, Thomas Bucknall Lloyd and Henry Whitehead Moss with the assent and by the direction of the Governing Body) an area of four acres two roods and thirty-seven perches or thereabouts and being lands and hereditaments not required for the purposes of the said School. And whereas on or about the thirtieth day of September one thousand eight hundred and ninety-one the said Edmund Cresswell Pele Thomas Bucknall Lloyd and Henry Whitehead Moss with the assent and by the direction of the Governing Body sold and conveyed to George Evans of Shrewsbury aforesaid Gentleman the aforesaid dwelling-house known as Severn Hill House and a portion of the land purchased therewith compris-