

of shares in, or debts affecting other lines of railway, stations, or works, canals, ferries, or roads, or providing plant or rolling-stock, or otherwise including any works, property, effects, and interests vested in, or which may become vested in the South Western Company, solely or jointly with any other Company or Companies, or which they may be authorised to construct and acquire and any rights, powers or privileges which may be conferred on them in virtue of any Act or Acts already passed, or which may be passed in the ensuing Session of Parliament.

To dissolve the City of Glasgow Union Railway Company (hereinafter called "the City Union Company") and to constitute the shareholders (other than the holders of ordinary shares) in that Company shareholders in the Amalgamated Company, and to vest in the Amalgamated Company the undertaking of the City Union Company.

To provide that the ordinary stock of the South Western Company shall become a preference lien stock in the Amalgamated Company, bearing such fixed perpetual dividend as may have been or may be agreed on, or as may be prescribed by the intended Act, with a lien or real security on the undertaking and revenues of the South Western Company, including their interest in the City Union Company.

To provide for the value of the deferred stock of the South Western Company being ascertained, and for the delivery to holders of such stock of an equivalent of a stock of the Amalgamated Company in exchange therefor.

To provide for the cancellation of the ordinary shares in the capital of the City Union Company.

To alter, regulate, fix, and determine the amount of the capital stock and other share capital of the Amalgamated Company, and the number and nominal value of the shares or respective classes of shares therein, and the rights, privileges, preferences, and priorities of the several classes of shareholders of the two Companies, and of the City Union Company in the capital stock and other share capital of the Amalgamated Company, and to make provision as to the raising, after the passing of the intended Act of the capital which any of the said Companies, are now, or may, in the ensuing Session of Parliament, be authorised to raise.

To regulate and fix the amount of mortgages, bonds, debentures, and debenture stock of the Amalgamated Company, and to regulate, and, if need be, to alter and vary the rights, privileges, preferences, and priorities of the holders of existing mortgages, bonds, debentures, and debenture stocks, and of the creditors of the two Companies, and of the City Union Company respectively, in and upon the undertaking and funds of the Amalgamated Company.

To provide for the appropriation and distribution of the revenues and income of the Amalgamated Company amongst the holders of the several classes of the loan and share capital of that Company representing the several classes of the loan and share capitals of the North British, South Western, and City Union Companies respectively, in such proportions and with such priorities, rights, and privileges as may have been, or may be, agreed upon between the said Companies, or any of them, or as may be prescribed or provided for by the intended Act.

To provide, if need be, for the keeping by the Amalgamated Company of separate accounts of the earnings and revenue arising in respect of the respective undertakings of the said Companies, or any of them.

To provide for the establishment of a principal office of the Amalgamated Company in Glasgow, and for meetings of directors and committees

being held at Glasgow, and to make other provisions for regulating the management and proceedings of the Amalgamated Company and of the directors thereof.

To alter, if need be, the tolls, rates, and charges now leviable by the said Companies respectively, and to enable the Amalgamated Company to levy the same or other tolls, rates, and charges, and to confer, vary, and extinguish exemptions from payment of such existing and proposed tolls, rates, and charges, or some of them.

To make provision for compensation to the officers of the dissolved Companies respectively, whose services may not be required in consequence of the amalgamation, and to extend and apply to the Amalgamated Company and their salaried officers the provisions of the North British Railway Acts of 1875 and 1887, having reference to the establishment of a superannuation fund, so as to extend the benefits of the said fund to any of the existing salaried officers of either of the dissolved Companies as if they had been salaried officers of the North British Company.

To confirm or give effect to any agreement made, or to be made, between or by or on behalf of the said Companies, or any of them, and any acts done by them, or any of them, in contemplation or anticipation of, or in any way relating to the intended amalgamation, and to authorise agreements between the said Companies, or any of them, in reference thereto.

To authorise and empower the Amalgamated Company and the North British and South Western Companies, or any of them, on the one hand, and the Midland Railway Company on the other hand, to enter into and carry into effect agreements as to the interchange, accommodation, and conveyance of traffic coming from or destined for the respective undertakings of the contracting Companies, and as to the division and appropriation of the revenue arising from such traffic, and the payments to be made in respect thereof in lieu of any payments now made by the Midland Railway Company to the South Western Company, and as to the exercise and enjoyment by the Midland Railway Company of running powers and facilities over the whole or portions of the railway of the South Western and City Union Companies respectively, and to confer such running powers and facilities, and to authorise the appointment of a joint committee, or joint committees, for carrying any such agreement, or agreements into effect, and to confirm any agreement or agreements, which may have been, or may be entered into with reference to the matters aforesaid, or any of them, or to make provision with reference thereto in such other manner as the intended Act may authorise or prescribe.

The intended Act will or may contain provisions for conferring on the London and North Western Railway Company, the Caledonian Railway Company, and the Glasgow and Kilmarnock Joint Line Committee respectively, or any of them, running and other powers, over the whole or such portions as may be defined in the intended Act of the Railways, stations, and works of the South Western Company and the City Union Company, and for prescribing the terms and conditions upon which such powers are to be exercised and the rights, privileges, and facilities to be enjoyed by and afforded to the said Companies and Committee respectively in connection therewith, and also with respect to access and running powers to certain harbours of the Amalgamated Company and the Caledonian Railway Company respectively, and mutual traders' tickets, and for appointing joint committees and standing arbitrators in respect of any of the matters aforesaid.

The intended Act will or may also contain