

for the dissolution of the two companies as separate and independent companies, and for the incorporation of the proprietors therein into a new company, to be incorporated by the Bill (and hereinafter called "the new Company").

To provide for the appointment, resignation, and retirement of and other arrangements with respect to directors, officers, and servants of the two companies respectively.

To provide for regulating, fixing, consolidating, converting, and determining the capital and borrowing powers of the two companies, and the rights, privileges, preferences, and priorities of the proprietors therein, and of the different classes of such proprietors, as amongst themselves, in the capital and debenture stock of the Company, or of the new Company, and to authorize the two companies, or either of them, the Company, or the new Company, to raise further capital by shares or stock, with or without a preference or guaranteed dividend, or other rights or privileges attached thereto, and by borrowing, or by the creation and issue of debenture stock, or by any or all of such means.

To provide for the consolidation of the existing stock, shares, and debentures of the two Companies, and in lieu of or in exchange therefor to create and issue other stocks, shares, and debentures or debenture stock of the Company or of the new Company in such proportion, in such amounts, and with such priorities and privileges attached thereto, as may be provided by the intended Act.

To provide for the fulfilment and discharge by the Company or the new Company of all or some of the contracts, agreements, and arrangements entered into or liabilities incurred by the two Companies jointly or severally, and either alone or jointly with any other Companies, or otherwise howsoever, and capable of taking effect or being enforced at the period of such union or amalgamation.

To make provision, if deemed expedient, for the capital of the two Companies being kept separate and distinct.

To provide for the rent-charges payable by the two Companies, and for the mortgage, debenture bonds, or other debts of the two Companies respectively, and the security of the respective creditors.

To confirm or provide for the confirmation of any agreement made between or on behalf of the two Companies, and of any acts done by them, or either of them, either in contemplation or anticipation of or in any way relating to any of the objects of the intended Act, and to authorize agreements between the two Companies.

To authorize and empower the Cowes and Newport, the Ryde and Newport, the Freshwater, Yarmouth and Newport, and the Shanklin and Chale Railway Companies, and the Brading Harbour Improvement and Railway Company, or any or either of them, to sell and transfer or lease their respective undertakings, or some part or parts thereof, to the Company or the new Company; or to amalgamate their respective undertakings with the Company or the new Company; and to enable the Company or the new Company to accept a sale, transfer, or lease thereof or of separate parts thereof accordingly, upon and subject to such terms and conditions, pecuniary or otherwise, as have been or may be agreed upon between the Companies parties to such sale, transfer, or lease, or as may be prescribed by the intended Act; and to confirm any contracts, agreements, and

arrangements between the said Companies, or either of them, and the Company or the new Company, for effecting the purposes aforesaid; and to empower the said Companies and the Company or the new Company to enter into and carry into effect contracts, agreements, and arrangements with respect to the matters aforesaid.

To authorize and empower the London and South Western Railway Company, and the London, Brighton, and South Coast Railway Company (hereinafter called "the purchasing Companies"), or one of them, to acquire by purchase, lease, amalgamation, or otherwise, the undertakings of the two Companies, the Cowes and Newport, the Ryde and Newport, the Freshwater, Yarmouth, and Newport, and the Shanklin and Chale Railway Companies, and the Brading Harbour Improvement and Railway Company (hereinafter called "the Island Companies"), or of any one or more of such Companies, and to authorize and empower the Island Companies, and each of them, to make, carry out, and give effect to any such sale, transfer, lease, or amalgamation upon and subject to such terms and conditions, pecuniary or otherwise, as have been or may be agreed upon between the Companies parties to such sale, transfer, lease, or amalgamation, or as may be prescribed by the intended Act; and to confirm any contracts, agreements, and arrangements between the Island Companies, or any of them, and the purchasing Companies, for effecting the purposes aforesaid, and to empower the Island Companies, or any of them, and the purchasing Companies, to enter into and carry into effect contracts and agreements with respect to the matters aforesaid.

To authorize the purchasing Companies, the two Companies and the new Company, or either of them, for any purposes aforesaid, to apply their respective funds and revenues, and to raise further moneys by the creation and issue of new shares or stock, with or without a preference or guaranteed dividend or other rights or privileges attached thereto, and by borrowing, and by the creation of debenture stock, or by any of such means.

To levy tolls, rates, and charges for or in respect of the use of the undertakings of the before-mentioned Companies, or any of them, and to alter existing tolls, rates, or duties.

To vary or extinguish all rights and privileges which may interfere with the objects of the intended Act, and to confer other rights and privileges.

To alter, amend, and enlarge or repeal, so far as may be necessary, all or some of the provisions of the several local and personal Acts following, that is to say:—The Cowes and Newport Railway Act, 1859, and any other Acts relating to or affecting the Cowes and Newport Railway Company; the Ryde and Newport Railway Act, 1872, and any other Acts relating to or affecting the Ryde and Newport Railway Company; the Isle of Wight (Newport Junction) Railway Act, 1868, and any other Acts relating to or affecting the Isle of Wight (Newport Junction) Railway Company; the Isle of Wight (Eastern Section) Railway Act, 1860, and any other Acts relating to or affecting the Isle of Wight Railway Company; the Freshwater, Yarmouth, and Newport Railway Act, 1880, and any other Acts relating to or affecting the Freshwater, Yarmouth, and Newport Railway Company; the Shanklin and Chale Railway Act, 1885, and any other Acts relating to or affecting the Shanklin and Chale Railway Company; the Brading