claims, and to cancel or release or require such creditors or persons to give up or release any other securities held by them for such debts or claims.

To alter or repeal the rights of the holders of harbour securities to require repayment of the moneys secured thereby, and if thought fit, to make such securities permanent charges upon the harbour undertaking.

To alter and reduce temporarily or permanently, and from such period as may be fixed by the Bill, the interest already due, or to become due upon the harbour securities, and upon any other debts or liabilities of the trustees in respect of the harbour.

To define and determine the extent, nature, description, and proportion, or parts of the various properties, dues, tolls, rates, charges, and other revenue charged by, or subject to, the several harbour securities and debts and liabilities affecting the harbour, and to extend such securities so as to be a charge upon all lands, houses, and other property belonging to, or held in connection with the harbour, or at any time purchased out of harbour funds, whether originally included in such securities or not, and to provide for the application of the income, revenue, and other moneys arising from the harbour undertaking, to the payment of interest upon the harbour securities, including those to be created under the powers of the Bill, in the order and at the rates, and according to the various rights and privileges to be attached thereto by the Bill, and to the payment off, or reduction of, the debts and obligations for the time being of the trustees, and to such other purposes, including, if thought fit, a contingency fund to meet extraordinary expenses, and in such order and manner as may be fixed in the Bill.

To authorize and provide for by arbitration or otherwise, or to settle and give effect to a scheme or schemes or arrangements for all or any of the purposes aforesaid and for the future management of the harbour undertaking, and the application of the funds and revenues thereof, and to confirm any scheme or arrangement already made or to be made in that behalf.

To enable trustees, executors, guardians, and persons having limited interests to consent to any such schemes or arrangements to be made under the powers of the Bill.

To provide for the appointment from time to time by the holders of harbour securities, or by the committee appointed by them on their behalf at a meeting of such security holders held at Whitehaven on the 16th day of March last in pursuance of an order of the Chancery Division of the High Court of Justice in the action of Buckham and others versus the trustees, or by any persons or committee on behalf of such security holders to be hereafter from time to time appointed by them for that purpose in manner to be prescribed in the Bill of a manager of the harbour, with powers, whether subject or not to any control of the trustees, to manage and direct all matters connected with the control, maintenance, working, and use of the harbour undertaking and works thereof, and the fixing, altering, and apportionment of tolls, rates, duties and charges leviable at, or in respect of, the harbour, or any of the docks, railways, or other works or property connected therewith, and with such other powers as may be conferred on him by the Bill.

To provide for the removal or reappointment from time to time of such manager, and the fixing and alteration of his salary or remuneration, and the payment thereof out of the funds and revenue of the harbour.

To alter the constitution of the trustees, and to make provision for the representation of the holders of the harbour securities upon the trust, so far as relating to the harbour undertaking, either by the election by them of persons as trustees, with all the powers of, and in addition to, or in substitution for, all or some of the present trustees or otherwise, and to alter the number, powers, and qualifications of the trustees, and the electors thereof, or to separate the harbour trust from the town, water, and other trusts, under the management of the trustees, and to vest the harbour trust in a separate body of trustees, to consist of such persons to be appointed or elected by the holders of harbour securities, and by such other parties interested in the harbour, or some of them, or such other persons, as may be prescribed by the Bill, and to vest in such separate body of trustees the harbour undertaking and the works and property thereof, and all powers, privileges, and obligations of the trustees in connection therewith, and to confer and impose on them such other powers, privileges, and obligations as may be necessary or expedient.

To limit and fix, or to repeal the present powers of the trustees to borrow and re-borrow, in respect of the harbour, and to make provision for the payment off or reduction of the present harbour securities and other debts and liabilities of the trustees by sinking fund or otherwise, and to extend or alter the period for commencing the formation of the sinking funds at present required for the repayment of such securities, or to abolish such sinking funds.

To authorize and require the trustees to create debentures or debenture stock upon security of the harbour undertaking, or the tolls, rates, dues, and charges leviable in respect thereof, and to issue the same in lieu of the present harbour securities to the holders of such securities, and to create and issue such debentures or debenture stock or bonds or mortgages to persons having debts or claims against the harbour in satisfaction of such debts and claims as aforesaid, and to make provision for the redemption and payment off of such debentures, debenture stock, bonds, or mortgages.

To provide for the payment of costs, charges, and expenses recently incurred in or about the affairs of the harbour, and of and incidental to the promotion of the Bill, out of the moneys in the hands of the receiver of the harbour, or standing to the credit of the said action, or out of the other funds, income, and revenue of the harbour, or out of moneys to be borrowed by the trustees.

To authorize and require the trustees to borrow additional moneys, either temporarily or permanently, on mortgage or bond, or by the issue of debentures or debenture stock on security of the harbour undertaking, or the tolls, rates, dues, and charges leviable in respect thereof, and to apply such moneys to the payment of such costs, charges, and expenses, or some of them, or to the payment off of any existing debts, claims, or liabilities of the trustees affecting the harbour undertaking, or to the construction or completion of harbour works authorized to be constructed by them, or the supply of machinery, plant, or other materials, or to any other purposes prescribed by the Bill.

To attach to the securities granted under the Bill such guaranteed or preference interest and other priority as to principal or interest over the existing harbour securities, and such other