

III.—INSURANCES.

Modes of Insurance.

13. (1.) A proposal for the purchase of a Savings Bank Insurance may relate to any of the following arrangements:—

- (A.) The payment of a sum of money at death may be secured by a single payment.
- (B.) The payment of a sum of money at death may be secured by an annual payment during life.
- (C.) The payment of a sum of money at death may be secured by an annual payment until the attainment of 60 years if that age is attained.
- (D.) The payment of a sum of money at the age of 60 or sooner in case of death may be secured by a single payment.
- (E.) The payment of a sum of money at the age of 60 or sooner in case of death may be secured by an annual payment until the attainment of 60 years if that age is attained.
- (F.) The payment of a sum of money at the end of any of the following periods, viz.:—10 years, 15 years, 20 years, 25 years, 30 years, 35 years, 40 years or sooner in each case in the event of death may be secured by a single payment.

(2.) No proposal for the purchase of a Savings Bank Insurance shall be received in respect of the life of any person over the age of 65 years or under the age of eight years, or in case the amount proposed to be insured exceeds £5 in respect of the life of any person under the age of 14 years.

(3.) No such proposal shall be received for an insurance of any amount less than £5 at any one time or of any amount which exceeds £100, or which when added to amounts previously insured shall make the whole sum insured on the life exceed £100.

Persons to whom Insurances may be granted.

14. A Savings Bank Insurance may be granted in any of the following ways, that is to say—

- (1.) It may be granted to the purchaser in relation to his own death or the attainment by him of a certain age.
- (2.) When the purchaser is a married woman it may be granted to her in relation to the death of her husband, or the attainment by him of a certain age.
- (3.) It may be granted to any purchaser in relation to the death of or the attainment of a certain age by any other person, provided the purchaser proves to the satisfaction of the Postmaster-General that he has an interest in the life of such person but not otherwise.

Proposal for Purchase of Insurance.

15. Every person who shall desire to purchase a Savings Bank Insurance shall make a Proposal on a form to be obtained at any Savings Bank Office.

In this proposal the following particulars shall be specified:—

- (1.) The Christian name, surname, occupation, and residence of the purchaser.
- (2.) The Christian name, surname, occupation, and residence of the person upon whose death or attainment of a certain age payment is to be made (hereinafter referred to as "the insured person").
- (3.) The place and date of birth of the insured person.
- (4.) The sum which it is proposed to insure.
- (5.) The nature of the proposed Insurance.
- (6.) Whether it is proposed to pay the purchase-money in a single sum or by annual instal-

ments (hereinafter sometimes referred to as premiums).

(7.) In the case of an Insurance for a sum not exceeding £25, whether it is proposed to obtain a medical certificate.

(8.) Whether the purchaser has any deposit in the Post Office or any other Savings Bank; and if so, the name of such bank and the number and place of issue, or other sufficient description of the deposit book.

(9.) The names and addresses of such number of persons (not being less than two) as the Postmaster-General may from time to time prescribe, from whom the Postmaster-General may obtain information as to the insured person's age, health, habits, and occupation.

The purchaser and the insured person shall also give written answers on the form to all other questions which are contained therein, and which they are respectively required to answer, and shall furnish such evidence of the age of the insured person as the Postmaster-General may require, and shall sign in the presence of an Officer of the Postmaster-General a declaration, in such form as the Postmaster-General may from time to time prescribe, as to the truth of the statements contained in the Proposal, and as to the adoption of such statements as the basis of the Contract for the Insurance.

Medical Examination.

16. The Postmaster-General, after examination of the said Proposal and such inquiry as he shall think necessary, shall (except when the Proposal is for an Insurance without a medical examination), if he think fit to entertain the Proposal, direct the insured person to present himself for medical examination by a legally qualified medical practitioner, to be named by the Postmaster-General.

Report of Medical Examiner.

17. The medical examiner, after examination of the insured person, shall make his report on the Proposal in a form to be furnished by the Postmaster-General from time to time. The insured person shall answer any questions which may be contained in the form, or which the medical examiner may think fit to put, and shall sign in the presence of the medical examiner a declaration, in such form as the Postmaster-General may from time to time prescribe, as to the truth of the statements made by him, and as to the adoption of such statements as the basis of the Contract for the Insurance.

Information as to Health.

18. When the proposal is for an Insurance without a medical examination the insured person shall give such information as to his state of health and habits, both at the time and previously, and as to the health, habits, and medical history of his parents and near relatives, and shall furnish such evidence in support of his statements as the Postmaster-General may from time to time prescribe or require.

Statements made and Answers given to be basis of the Contract.

19. If the Postmaster-General shall think fit, after consideration of the report of the medical examiner (if any), and of all the other circumstances of the case to enter into a Contract on behalf of the National Debt Commissioners with the Purchaser, then the statements made and the answers given by the Purchaser and by the insured person respectively on the Proposal Form to the medical examiner, and otherwise shall be taken to be the basis of the Contract, and if it shall appear that the said statements or answers, or