

To authorise the Corporation to borrow money for the purposes of their gas and water undertakings or for any municipal or sanitary purpose or street improvements, or for the widening of Bury Bridge, or for other the purposes of the intended Act, and to charge the same on the borough fund and rate, the district fund, and general district rate, the gas and water undertakings of the Corporation, the estates rate, revenue and other property of the Corporation, or on any such securities, and to execute, grant, and issue mortgages, debentures, debenture stock, and annuities in respect thereof, and to authorise the Corporation to apply money borrowed or authorised to be borrowed under former Acts to all or any of the purposes of the intended Act.

To authorise and provide for the consolidation and conversion into one stock of the various loans, mortgages, and other securities raised or granted, or hereafter to be raised or granted, by the Corporation under their present statutory powers, or under the powers of the intended Act, or any Act now or hereafter in force within the borough, and to authorise the creation and issue for that purpose of consolidated or other stock (redeemable or irredeemable) upon and subject to such terms and conditions as may be prescribed or provided for by the intended Act, and to provide for the transfer of stock by deed or in books, and to make provision with reference to the repayment of the said existing loans, mortgages, or other securities, and the sinking funds applicable thereto, and to extend the periods for such repayment, and to make other provisions as to or in lieu of sinking funds.

To authorise the Corporation to raise, by the creation and issue of such consolidated or other stock as aforesaid, the whole or any part of the moneys which they are now or may by the intended Act or hereafter be authorised to raise.

To charge the said stock upon the borough fund and rate, the district fund, general rate, and general district rate, the gas and water undertakings of the Corporation, the estates, lands, property, tolls, rates, rents, charges, and other revenues belonging to or leviable by the Corporation or any of such securities.

To authorise the investment of trust funds in the said stock, and to exempt the Corporation from liability in respect of notice of any trust affecting such stock, and to declare such stock to be personal estate.

To empower the Corporation to enter into and carry into effect arrangements with persons holding mortgages, annuities, debentures, and other securities of the Corporation for the exchange or conversion thereof for or into the said stock, and to empower holders with limited interests to enter into any such arrangements.

To make provision with reference to the exemption from stamp duty in respect of the issue and transfers of the said stock on such terms and subject to such payments by way of composition for stamp duty as may be prescribed or authorised by the intended Act.

To empower the Corporation to enter into arrangements with the Bank of England or other Banking Corporation or banker for carrying into effect the provisions of the intended Act with reference to the creation, issue, and transfer of stock under the intended Act, the management thereof, the payment of dividends thereon, and keeping of books and accounts in relation thereto.

To make provision for the granting of stock certificates with coupons entitling the bearer to

the dividends, and for the transfer of stock by the delivery of stock certificates.

To provide for the formation of a fund for the purposes of paying the dividends and extinction of stock, and for contributions to such fund from the several funds, accounts, revenues, tolls, rents, and rates of the Corporation.

On the sale of lands or property of the Corporation charged with the said stock or other securities, to free such lands and property from such charge.

To repeal the proviso to Section 93 of the Bury Improvement Act, 1872, and to make further provisions with reference to the payment or redemption by agreement of the Bury Waterworks Annuities, and the conversion of the same into stock.

To authorise the Corporation to levy tolls, rates, rents, and charges: to increase or vary existing tolls, rates, rents, and charges, and to confer, vary, or extinguish exemptions from payment of tolls, rates, rents, and charges, and to make further and better provision for the recovery thereof by instalments or otherwise; and to empower the Corporation to consolidate and amalgamate tolls, rates, and charges, or to charge all or some of the matters that are not now chargeable on the borough rate or general district rate exclusively, on one or other of such rates, and to empower the Corporation to levy and collect the borough rate, and to extend or amend the provision of the Municipal Corporations Act, 1882, in relation to the making, levying, and collection of the borough rates, to authorise the making of rates prospectively or retrospectively, an alteration of the incidence of rating, especially with reference to railways, canals, tithes, rent charges, agricultural lands, market gardens, and nursery grounds; to empower the Corporation to allow discount on payment of rates, to rate premises not in the poor rate books, and to rate premises at a higher or lower value than that in the poor rate books, and to make other provisions with reference to the making, levying, and collection of rates and charges.

To vary all or some of the provisions contained in the Acts, Provisional Orders, orders or sanctions hereinafter mentioned, or some of them, with reference to the payment of the sums borrowed or authorised to be borrowed under the said Acts, Provisional Orders, orders or sanctions, or any of them, and to make provision for a sinking fund or funds, and if need be to provide a sinking fund with a uniform term in which all or any of the sums borrowed or to be borrowed, either under those Acts or the Bill, shall be repaid.

To make provision for the distribution of the existing debt of the Corporation over the various funds or revenues of the Corporation, and to define and declare the funds or revenues liable to such debt, or upon which the same shall attach or be charged.

To make further provisions as to the appointment of a paid auditor or paid auditors of the accounts of the Corporation.

The Bill will vary or extinguish all rights and privileges inconsistent with, or which would or might in any way interfere with its objects, and will confer other rights and privileges.

The Bill will or may incorporate with itself, with or without alterations, such of the provisions as may be deemed expedient of "The Lands Clauses Consolidation Acts, 1845, 1860, and 1869," "The Railways Clauses Consolidation Act, 1845," "The Railways Clauses Act, 1863," "The Waterworks Clauses Acts, 1847 and