

In Parliament.—Session 1884.

Trent Navigation.

(Dissolution of the Trent Navigation and Carrying Company, Limited, and Incorporation of a New Company; Purchase by the New Company of the Undertaking of the Company of Proprietors of the River Trent Navigation, and of the Commissioners of the Navigation of the Branch of the River Trent at Newark; Powers to agree with respect thereto; Confirmation of Agreements; Winding up and Dissolution of the said Company of Proprietors and of the said Body of Commissioners; Alteration and Increase of Capital; Amendment and Repeal of Acts).

NOTICE is hereby given, that application is intended to be made to Parliament, in the ensuing session, by the Trent Navigation and Carrying Company, Limited (hereinafter referred to as "the Limited Company"), for leave to bring in a Bill for all or some of the following among other purposes, that is to say:—

1. To dissolve the Limited Company as they now exist, and to cancel their Memorandum and Articles of Association, Resolutions, and any other instrument under which they are now acting, and to provide for their winding up.

2. To incorporate into a Company the Proprietors of the Limited Company, or some of them, with or without other persons, and Corporations, and to confer upon the Company so incorporated (hereinafter referred to as "the Company") all necessary powers and authorities for carrying into effect the objects of the Bill.

3. To transfer to and vest in or to provide for the transfer to and vesting in the Company of the Undertaking (including in that expression where hereinafter used the undertaking and all canals, cuts, channels, locks, works, lands, easements, springs, streams, waters, real and personal property, rights, powers, privileges, and authorities) of the Company of Proprietors of the Trent Navigation and the Undertaking of the Commissioners, acting in the execution of an Act entitled "An Act for Improving and Completing the Navigation of that Branch of the River Trent which runs by the Town of Newark-upon-Trent, from a place called the Upper Wear, in the Parish of Averham, in the County of Nottingham, to a place called the Crankleys, in the Parish of South Muskham, in the said County" (hereinafter referred to as "the Act of 1772"), or one of those undertakings, for such consideration and upon such terms and conditions and at such period or periods as may have been or may be agreed on between the Company and the said Company of Proprietors or the said Commissioners (as the case may require or as may be defined in the Bill or prescribed by Parliament), and to provide for the discharge of the debts and liabilities, the distribution of assets and the winding up and dissolution of the said Company of Proprietors and the said Commissioners respectively, or either of them, and to confer on the Company and the said Company of Proprietors, or the said Commissioners (as the case may require) and the said Company of Proprietors and the said Commissioners respectively, all powers necessary for or in relation to the matters aforesaid.

4. To enable the Company to maintain and carry on the said undertakings, or either of them, and to exercise all or any of the rights, powers, authorities, and privileges of the said Company of Proprietors and the said Commissioners respectively, or either of them (including the right to levy and recover tolls, rates, and

charges), subject to such alterations (if any) as the Bill may define or Parliament may prescribe, and all such further powers, rights, authorities, and privileges as may be deemed necessary or expedient for or in relation to any of the foregoing matters.

5. To authorise the Company to hold and occupy the lands now belonging to or held or occupied by the said Company of Proprietors and the said Commissioners, or either of them, and to acquire and hold other lands, houses, and property by agreement, and to erect houses and buildings and to sell, let, or otherwise dispose of lands not required for the purposes of the undertaking or undertakings acquired by them.

6. To empower the Company to carry on the business of carriers by land and water, to buy, sell, and deal in merchandise and produce of all kinds, to buy, sell, construct, repair, work, let on hire, and deal in barges, tugboats, and vessels of all kinds, and any other apparatus and conveniences required in connection with the operations of the Company, and to carry on any other business which can be conveniently carried on in connection with any of these objects.

7. To empower the Company and the said Company of Proprietors and the said Commissioners, or either of them respectively, from time to time to enter into and fulfil any contracts or agreements touching the matters aforesaid, and to confirm, and if thought fit to alter and vary, any such contract or agreement which may have been, or which during the progress of the Bill may be, entered into between the Company and the said Company of Proprietors and the said Commissioners, or either of them.

8. To enable the Company to apply to and for the purposes of the Bill the existing funds of the Limited Company, and any moneys the Limited Company or the Company may from time to time receive or become entitled to, or which they or either of them may have powers to raise, and to alter and regulate the capital of the Company, and its distribution into shares and its appropriation amongst the shareholders, and to enable the Company to raise further and other capital by shares and stock and by borrowing, and by the creation of debenture stock, and to attach, if they think fit, to the new shares or stock, or to any part thereof, a preference or priority of dividend over the other shares of the Company, or such other advantage as the Bill may define or as Parliament may sanction.

9. The Bill will vary and extinguish all rights and privileges which may interfere with, and confer such other rights and privileges as may be necessary for any of its objects, and will, so far as may be necessary for the accomplishment of its objects, repeal, alter, and amend the provisions of the following or some of the following Acts, that is to say:—"The Trent Navigation Act, 1858," and any other Act relating directly or indirectly to the Trent Company or their undertaking, and the said Act of 1772, and any other Act or Acts directly or indirectly relating to the said Commissioners or their undertaking, and any other Act which it may be necessary to alter, amend, or repeal for or in relation to the purposes of the Bill.

10. To extend to the Company, so far as the same are applicable, and except so far as the same may be specially varied by the Bill, the provisions of "The Companies Clauses Consolidation Act, 1845;" "The Companies Clauses Act, 1863;" "The Companies Clauses Act,