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TUESDAY, DECEMBER 19, 1882.

PRESENT.

The QUEEN's Most Excellent Majesty in Council. ER Majesty having been pleased to appoint

the Right Honourable Edward Henry, Earl of Derby, one of Her Majesty's Principal Secretaries of State, his Lordship was this day, by Her Majesty's command, sworn accordingly.

Privy Council Office, December 16, 1882.

THIS day the oath of office of the Chancellor of the Exchequer was taken by the Right Honourable Hugh Culling Eardley Childers in the presence of the Earl of Kimberley, Secretary of State.

Council Office, December 16, 1882.

WHEREAS the Governing Body of Charterhouse School, in virtue of the powers conferred upon them by the Public Schools Act, 1868, and of every other power enabling them in that behalf, did, on the fourth day of December, one thousand eight hundred and eighty-two, make a certain Statute relating to Lady Holford's and Bishop Benson's Trust Funds to be substituted for Statutes Nos. 18 and 26 of the existing Statutes of the School:

And whereas the said Statute has this day been laid before Her Majesty in Council, the same is published in the London Gazette, in pursuance of the provisions of the said Act:

And notice is hereby given, that it is lawful for the bodies or persons authorized so to do in that Act, within two months from the date of the publication of this notification, to petition Her Majesty in Council to withhold Her approval from the whole or any part of such Statute:

STATUTE proposed to be substituted for Statutes Nos. 18 and 26.

LADY HOLFORD'S AND BISHOP BENSON'S TRUST FUNDS.

THE funds belonging to the Lady Holford's Trusts and Bishop Benson's Trusts having been invested in the house called Needwood House the rents and profits thereof shall be applied as follows :-

T the Court at Windsor, the 16th day of keeping in proper repair the said house, and in defraying all other necessary outgoings in connection therewith.

- (b.) Out of the balance of the said rents and profits, after payment of the said expenses and outgoings, the sum of £141 per annum shall be applied towards the purpose of the Lady Holford's Trust, and the sum of £51 towards the purposes of the Benson Trust, as respectively hereinafter described. Provided always, that if the balance of the said rents and profits after payment of the said expenses and outgoings, shall not be sufficient to pay the said two sums of £141 and £51 respectively, the said amounts shall be reduced pro rata.
- (c.) The balance of the said rents and profits, after payment of the said expenses and outgoings, and the said two sums of £1+1 and £51, shall be applied at the discretion of the Governing Body towards one or more of the following objects:-
- (1.) To enlarge the then existing Lady Holford's Exhibitions, or to establish one or more similar Exhibitions to bear the name when established of Lady Holford's Exhibitions.
- (2.) To purchase, as opportunities may arise. any boarding houses to be used in connection with the School.
- (3.) For any other purpose which shall, in the opinion of the Governing Body, be for the permanent benefit of the School.

Holford Trust.

The said sum of £141 shall be applied as follows :- The two exhibitions tenable at University College, Oxford, and one in any College in the University of Cambridge, shall be, as now, consolidated, so as to form one exhibition of the value of £80, to be placed in all other respects under the same conditions as the other exhibitions tenable after quitting the school, and such exhibition shall bear the name of Lady Holford's Exhibition. Any unapplied or surplus balance of the said sum of £141 shall be accumulated, and the capital or income of such accumulations from time to time applied to enlarge the then existing exhibition or to establish one or more similar exhibitions bearing the same name.

Benson Trust.

The said sum of £51 shall from time to time be applied by the Headmaster, in the purchase of (a.) In payment of the yearly expenses of School Prizes, or in such other way, for the ser-