

The intended Act will authorise the Company to exercise the powers and effect the objects following, viz. :—

To deviate from the lines and levels of the intended railways and works, as shown upon the plans and sections hereinafter mentioned, to such extent as may be authorised or prescribed by the intended Act.

To cross, stop up, alter, or divert, temporarily or permanently, turnpike and other roads, streets, highways, pipes, sewers, drains, canals, navigations, rivers, streams, watercourses, bridges, railways and tramways, within the before-mentioned parishes, townships, and places, or any of them, so far as may be necessary or expedient in constructing, maintaining, or using the intended railways and works.

To purchase, take, enter upon, and use, by compulsion or otherwise, for the purposes of the intended railways and works, lands, houses, and hereditaments, and any estates, rights, interests, or easements in, over, or affecting the same; to alter, vary, or extinguish any rights or privileges connected with such lands, houses, and hereditaments, and to confer other rights and privileges.

To demand, take, and recover tolls, fares, rates, and charges upon or in respect of the intended railways and works, and the conveyance of traffic thereon; to alter existing tolls, fares, rates, and charges, and to confer exemptions from the payment of tolls, fares, rates and charges.

To enable the Company, notwithstanding anything in the "Companies Clauses Consolidation Act, 1845," contained to the contrary, to pay out of their capital and funds interest or dividends on any shares or stocks of the Company during such time as may be limited by the intended Act.

To empower the Company and all Companies and persons working or using the railways of the Company, or any part thereof, by agreement or otherwise, to run over, work over, and use, with engines and carriages, officers and servants, and for the purposes of traffic of every description, the railways and portions of railways following (that is to say):—

- (a.) The Swindon and Cheltenham Extension Railway.
- (b.) So much of the railway of the Midland Railway Company as is, or may be, situated between Nailsworth and Sharpness.
- (c.) The railways of the Severn and Wye and Severn Bridge Railway Company.
- (d.) So much of the Monmouth Usk and Pontypool Railway, and of the Newport and Hereford Railway of the Great Western Railway Company as are situated between the termination near Usk of the intended Railway No. 4, and the Pontypool-road Station of the Great Western Railway Company.
- (e.) So much of the Brecon and Merthyr Tydfil Junction Railway as is situated between the junction therewith at Bassaleg of the Great Western Railway and the junction of the Brecon and Merthyr Tydfil Junction with the Rhymney Railway near Caerphilly.
- (f.) The railways of the Pontypridd Caerphilly and Newport Railway Company.
- (g.) So much of the Taff Vale Railway as is situated between the Pontypridd, Caerphilly, and Newport Railway, near Pontypridd, and the authorised junction with the Rhondda and Swansea Bay Railway, at or near Treherbert.
- (h.) So much of the Great Western Railway

Company's railways, including the Tredegar Park Mile, as are situated between the Brecon and Merthyr Tydfil Junction Railway at Bassaleg, and the railways of the Alexandra (Newport and South Wales) Docks and Railway Company.

Together with all terminal and other stations, platforms, buildings, booking and other offices, warehouses, sheds, approaches, telegraphs, signals, water, watering places, and water engines, engine sheds, standing room for engines and carriages, sidings, machinery, works, and conveniences of or connected with the several railways and portions of railway to be used as hereinbefore mentioned; and also to levy tolls, fares, rates, and charges in respect of passengers and other traffic conveyed over the before-mentioned railways and portions of railway; and to alter the tolls, rates, and charges now taken, or authorised to be taken thereon respectively.

The intended Act will authorise the Company on the one hand, and all or any of the London and South Western Railway Company, the Swindon Marlborough and Andover Railway Company, the Swindon and Cheltenham Extension Railway Company, the Midland Railway Company, the Severn and Wye and Severn Bridge Railway Company, the Brecon and Merthyr Tydfil Junction Railway Company, the Pontypridd Caerphilly and Newport Railway Company, the Rhymney Railway Company, the Taff Vale Railway Company, and the Rhondda and Swansea Bay Railway Company on the other hand, to make and carry into effect contracts and agreements for or with reference to the maintenance, working, and use of the intended railways, and of the railways of the other contracting Companies, or some part or parts thereof; the supply of engines, carriages, and other rolling stock and plant, and of officers and servants for the purposes of any such contracts or agreements, the regulation, management, interchange, and transmission of the traffic passing on, to, or from the railways of the contracting Companies, the fixing, collection, payment, division, and appropriation of the tolls and other income and profits arising from such traffic, and the payment of rebates and allowances by one or more of the contracting Companies to any other or others of them.

The intended Act will incorporate all or some of the provisions of "The Companies Clauses Consolidation Act, 1845;" "The Companies Clauses Acts, 1863 and 1869;" "The Lands Clauses Consolidation Acts, 1845, 1860, and 1869;" "The Railways Clauses Consolidation Act, 1845;" and "The Railways Clauses Act, 1863; and so far as may be necessary for any of the purposes thereof the intended Act will alter, amend, enlarge, or repeal all or some of the provisions of the local and personal Acts following:—2 and 3 Vic., cap. 28, and 7 and 8 Vic., caps. 5, 63, and 86, and of any other Acts relating to the London and South Western Railway Company; the Swindon, Marlborough, and Andover Railway Act, 1878, and of any other Acts relating to the Swindon, Marlborough, and Andover Railway Company; the Swindon and Cheltenham Extension Railway Acts, 1881 and 1882; 7 and 8 Vic., cap. 18, and of any other Acts relating to the Midland Railway Company; the Severn and Wye and Severn Bridge Railway Act, 1879; and of any other Acts relating to the Severn and Wye and Severn Bridge Railways; 22 and 23 Vic., cap. 68, 28 and 29 Vic., cap. 285, and of any other Acts relating to the Brecon and Merthyr Tydfil Junction Railway Company; the Pontypridd, Caerphilly, and Newport Railway Act, 1878,